

ROLLOVER BUDGET PRESENTATION

PRESENTED TO THE
BOARD OF EDUCATION

January 15, 2026



2026-2027 BUDGET PROCESS

Goals of the process:

- Transparency
- Ensure the highest quality teaching and learning
- Maintain financial stability during times of uncertainty
- Maximize efficiencies where possible
- Continue adjustments of the budget to accurately reflect expenses and revenues



Full Budget
Development
Calendar

2026-2027 BUDGET TIMELINE

- **November 20, 2025**

- Budget Calendar
- Labor Relations
- Departments: Transportation, Technology, & Facilities

- **December 18, 2025**

- CES, Jr/Sr HS, DO, Athletics

- **January 15, 2026**

- 5-Year Long Range Plan
- Addition/Subtraction Sheets provided to the Board and Admin Team
 - Discuss the addition/subtraction sheets
 - Rank independently

- **February 12, 2026**

- Draft #1 of Budget
- Priority discussion of Addition/Deletion Sheets
- BOCES final costs learned
- State Aid picture understood

- **March 19, 2026**

- Draft #2 of Budget
- Finalized health insurance costs
- Special Education programming cost

- **April 21, 2026**

- Workshop - Draft #3 of Budget
- Superintendents Recommended Budget
- Questar Budget Vote

- **May 7, 2026**

- Public Hearing & Workshop
- Meet the Candidates Night

- **May 19, 2026**

- Public Vote



2026-2027 Rollover Budget - Revenue

REVENUE	2025-26 Enacted Budget	2026-27 Projections	\$ - Change	% - Change
State Aid:				
Foundation Aid*	\$ 6,607,229	\$ 6,821,254	\$ 214,025	3.24%
Excess Cost Aid (Public + Private)	\$ 503,085	\$ 483,869	\$ (19,216)	-3.82%
BOCES Aid	\$ 838,767	\$ 1,017,814	\$ 179,047	21.35%
Building Aid	\$ 2,393,710	\$ 2,413,254	\$ 19,544	0.82%
Transportation Aid	\$ 1,168,150	\$ 1,256,360	\$ 88,210	7.55%
Textbooks	\$ 53,299	\$ 53,008	\$ (291)	-0.55%
Computer Software	\$ 12,883	\$ 12,898	\$ 15	0.12%
Computer Hardware	\$ 13,320	\$ 13,460	\$ 140	1.05%
Library Materials	\$ 5,375	\$ 5,381	\$ 6	0.11%
Total State Aid	\$ 11,595,818	\$ 12,077,298	\$ 481,480	4.15%

* "Why the Projected Foundation Aid Increase?"

Total Aidable Foundation Pupil Units (TAFPU) increased from 1,025 to 1,061.

What is TAFPU? ([Click Here](#))

REVENUE	2025-26 Enacted Budget	2026-27 Projections
Appropriated Fund Balance	\$ 700,000.00	\$ 700,000.00



2026-2027 Rollover Budget - Revenue

LOCAL REVENUE

- **Preliminary Tax Cap Projection**
 - + 2.125%
 - 2025-26 Tax Increase: + 0.453%
 - Moving pieces to be finalized - *Very early projection*
 - Not all information is known
- **Payment In Lieu of Taxes (PILOT)**
 - \$59,949.40 (+ 1,242.50)
- **Rent**
 - **Story Place PreSchool:** +2% or \$ 4,147.79
 - **Questar III Paul Puccio:** Fixed at \$218,500
 - **YMCA:** Current agreement expires 6/30/2026
- **Conservative Method when budgeting takes place**
 - Project all retirement replacements with family health insurance
- **Interest Rate Projections**
 - Projecting healthy interest rates



2026-2027 Rollover Budget - Appropriations

APPROPRIATIONS

- **Known Retirements**
 - *None as of 1/12/2026*
- **Retirement Plan Projections** - final numbers will come throughout the budget process
 - ERS - 17.60% (16.50% for 25-26)
 - TRS - 8.25 - 8.75% (9.59% for 25-26)
- **Collective Bargaining Agreements**
 - Schodack Faculty Association (SFA) 2025-2027
 - Schodack Local Unit #8263-00 (CSEA) 2025-2028
 - Schodack Administrators Association (SAA) 2024-2027
 - Director's Employment Agreement 2024-2027
- **Great deal of unknown**
 - Capital Project Planning - EV Bus Conversion
 - 2026-2027 Capital Outlay Project Planning



2026-2027 Rollover Budget - Appropriations

APPROPRIATIONS

- **Contractual Projections**

- Health Insurance (Preliminary Increases before rate setting)

- Highmark + 14%
- CDPHP + 14%
- MVP + 14%
- CVS Caremark + 14%

- Service Contracts

- Casualty/Liability Insurance: + 5% (*estimated*) (\$196,346 → \$206,163)
- Labor Relations Insurance: \$5,000 (*estimated*) (\$8,000 → \$5,000)
- Financial Statements Audit*: + \$1,000 (*fixed*) (\$21,250 → \$22,500)
**Will need to complete a Research for Proposal (RFP) during Spring 2026*
- BOCES Rate Setting for 2026-2027 School Year: Meeting 1/30/2026

- Installment Purchase Agreements

- Technology: + 0% (*estimated*) (\$180,804.17)
** IPA #5 is coming on, with IPA #1 expiring 6/30/2026*



2026-2027 Rollover Budget - Bus Purchases

APPROPRIATIONS

- **Transportation Fleet**
 - Bus Fleet
 - 16 Daily Runs
 - 25 Driveable Buses (7 Small, 18 Large)

 - **Bus Purchases** *(Budget Vote Proposition Required)*
 - 2026-2027 Requests (State Contract Pricing)
 - Wheelchair Bus - \$145,000
 - Large Bus - \$179,000
- Total: \$328,000 (2025-2026: \$440,859)



2026-2027 Rollover Budget

As of 1/12/2025	
2025-26 Rollover Revenues	\$30,236,192
2025-26 Rollover Appropriations	<u>\$31,101,755</u>
Difference	(\$865,563)



2026-2027 BUDGET ADD/SUBTRACT SHEETS

1 of 2

Title of Proposed Change	Estimated Budgetary Increase	Building	Department
Camera system upgrade to Verkada (or similar)	\$ 80,000.00	District Office (DO)	Facilities
Temporary fencing for playground area	\$ 1,000.00	Castleton Elementary School (CES)	Special Education
Cameras for Photography	\$ 6,500.00	Maple Hill MS/HS (MH)	Curricular
Additional .5 to PE/Health	\$ 60,000.00	Maple Hill MS/HS (MH)	Curricular
Full-time position dedicated to physical education, health, wellness and athletics	\$ 52,000.00	District Office (DO)	Athletics
Golf Cart Replacement	\$ 19,021.48	Maple Hill MS/HS (MH)	Facilities

ADD/SUBTRACT
Submissions



2026-2027 BUDGET ADD/SUBTRACT SHEETS

2 of 2

Title of Proposed Change	Estimated Budgetary Increase	Building	Department
Girls' Modified Volleyball	\$6,000	Maple Hill MS/HS (MH)	Athletics
Abolishment of .4 Reading Position	- \$21,000.00	Maple Hill MS/HS (MH)	Instructional
Assembly Funding	\$2,700.00	Castleton Elementary School (CES)	Curricular
CES Playground Additions	\$115,000 3-Year Phase-In (\$50,000, \$45,000, \$20,000)	Castleton Elementary School (CES)	Facilities
ENL Translation Services	\$1,000	District Office (DO)	Instructional
Marching Band Equipment	\$3,405	Maple Hill MS/HS (MH)	Instructional

Unknowns:
- School Nurse

\$ 288,626.48
Total Budget Impact



2026-2027 Budget - Next Steps

BUDGETARY DEVELOPMENT - NEXT STEPS

- Monitor Retirements
 - SFA second deadline - End of the First School Day in April
 - CSEA as we get closer to July 1
- Identify potential efficiencies within operations
- Determine use of fund balance and reserves
- Addition and subtraction sheets
- Monitor and adjust for contract negotiations
- Finalized costs
 - BOCES Costs
 - Retirement Costs: ERS and TRS Employer Contributions
 - Casualty, Liability, Student Accident and Cyber Insurance(s) Costs
 - Health Insurance costs
 - Workers Compensation costs
- Out-of-District Transportation requests (April 1)
- Special Education needs



2026-2027 Budget - Next Steps

MAY 2026 PROPOSITIONS

Proposition #1: Approving the General Fund Operating Budget in the amount of \$XX,XXX,XXX

Proposition #2: Approving Bus Purchases in the amount of \$XXX,XXX

Proposition #3: Approving the Establishment of the 2026 Capital Reserve in the amount of \$X,XXX,XXX, non-inclusive of interest.



2026-2027 BUDGET

QUESTIONS

COMMENTS OR CONCERNS

EDUCATE SUPPORT UNITE

