

**Schodack Central School District
Multi-year Planning**

12/31/2025

V1

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Revenues									
Real Property Taxes and tax items	\$ 14,662,003.00	\$ 15,124,498.00	\$ 15,605,071.08	\$ 15,626,321.10	\$ 15,899,781.72	\$ 16,178,027.90	\$ 16,461,143.39	\$ 16,749,213.40	\$ 17,042,324.63
Appropriated Reserves			\$ -	\$ 175,892.88	\$ 175,892.88	\$ 178,971.01	\$ 182,103.00	\$ 185,289.80	\$ 188,532.37
Charges for Services	\$ 123,372.00	\$ 283,708.00	\$ 218,436.63	\$ 149,500.00	\$ 150,995.00	\$ 152,504.95	\$ 154,030.00	\$ 155,570.30	\$ 157,126.00
Use of Money and Property	\$ 584,502.00	\$ 844,484.26	\$ 1,058,854.57	\$ 769,052.02	\$ 784,433.06	\$ 800,121.72	\$ 816,124.16	\$ 832,446.64	\$ 849,095.57
Miscellaneous	\$ 460,545.00	\$ 542,829.33	\$ 782,648.65	\$ 362,593.00	\$ 362,593.00	\$ 362,593.00	\$ 362,593.00	\$ 362,593.00	\$ 362,593.00
State Resources	\$ 10,232,291.00	\$ 10,922,465.00	\$ 10,794,216.25	\$ 11,460,501.00	\$ 11,460,501.00	\$ 11,460,501.00	\$ 11,460,501.00	\$ 11,460,501.00	\$ 11,460,501.00
Federal Sources	\$ 88,491.00	\$ 29,031.00	\$ 14,315.06	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
Assigned Fund Balance	\$ 750,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00	\$ 700,000.00
Total Revenues w/o Interfund Transfers	\$ 26,901,204.00	\$ 28,447,015.59	\$ 29,173,542.24	\$ 29,343,860.00	\$ 29,634,196.66	\$ 29,932,719.58	\$ 30,236,494.54	\$ 30,545,614.14	\$ 30,860,172.58
Interfund Transfer Capital	\$ 9,406.00	\$ 62,053.37	\$ 356,998.72	\$ 130,000.00	\$ 130,000.00				
Total Revenues w/ Interfund Transfers	\$ 26,910,610.00	\$ 28,509,068.96	\$ 29,530,540.96	\$ 29,473,860.00	\$ 29,764,196.66	\$ 29,932,719.58	\$ 30,236,494.54	\$ 30,545,614.14	\$ 30,860,172.58
Expenditures									
General Support	\$ 3,053,699.63	\$ 3,109,727.15	\$ 3,375,813.23	\$ 3,523,577.00	\$ 3,629,284.31	\$ 3,738,162.84	\$ 3,850,307.72	\$ 3,965,816.96	\$ 4,084,791.46
Instruction	\$ 12,059,905.78	\$ 12,263,593.61	\$ 12,554,418.65	\$ 12,991,364.90	\$ 13,300,559.38	\$ 13,617,112.70	\$ 13,941,199.98	\$ 14,273,000.54	\$ 14,612,697.95
Pupil Transportation	\$ 1,178,253.53	\$ 1,221,446.39	\$ 1,262,964.64	\$ 1,325,692.79	\$ 1,332,321.25	\$ 1,338,982.86	\$ 1,345,677.77	\$ 1,352,406.16	\$ 1,359,168.19
Bus(s) Purchase	\$ 312,373.41	\$ 254,840.88	\$ 168,639.58	\$ 440,859.89	\$ 440,859.89	\$ 440,859.89	\$ 440,859.89	\$ 440,859.89	\$ 440,859.89
Employee Benefits	\$ 6,031,457.89	\$ 6,291,763.79	\$ 6,586,996.56	\$ 8,233,468.59	\$ 8,536,460.23	\$ 8,850,601.97	\$ 9,176,304.12	\$ 9,513,992.11	\$ 9,864,107.02
Debt Service/Transfer to Other Funds									
Principal/Interest	\$ 2,917,535.54	\$ 2,919,005.54	\$ 2,960,498.04	\$ 2,826,746.83	\$ 2,867,998.00	\$ 2,870,748.00	\$ 2,859,123.00	\$ 2,872,773.00	\$ 2,875,952.00
Interfund Transfers				\$ 132,150.00	\$ 132,150.00				
Total Expenditures	\$ 25,553,225.78	\$ 26,060,377.36	\$ 26,909,330.70	\$ 29,473,860.00	\$ 30,239,633.07	\$ 30,856,468.26	\$ 31,613,472.49	\$ 32,418,848.66	\$ 33,237,576.53
Surplus/(Deficit)	\$ 1,357,384.22	\$ 2,448,691.60	\$ 2,621,210.26	\$ -	\$ (475,436.41)	\$ (923,748.68)	\$ (1,376,977.95)	\$ (1,873,234.53)	\$ (2,377,403.95)
Assigned Fund Balance (Appropriated to next years budget)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)
Net Surplus/(Deficit)	\$ 657,384.22	\$ 1,748,691.60	\$ 1,921,210.26	\$ (700,000.00)	\$ (1,175,436.41)	\$ (1,623,748.68)	\$ (2,076,977.95)	\$ (2,573,234.53)	\$ (3,077,403.95)
Reserves - Planned Fund Balance									
Worker's Compensation	\$ 266,037.00	\$ 281,141.00	\$ 593,507.27	\$ 605,377.42	\$ 617,484.96	\$ 629,834.66	\$ 642,431.36	\$ 655,279.98	\$ 668,385.58
Unemployment Insurance	\$ 380,915.00	\$ 402,543.00	\$ 620,248.61	\$ 632,653.58	\$ 645,306.65	\$ 658,212.79	\$ 671,377.04	\$ 684,804.58	\$ 698,500.68
Tax Certiorari		\$ 21,569.00	\$ 19,995.80	\$ 19,995.80	\$ 19,995.80	\$ 19,995.80	\$ 19,995.80	\$ 19,995.80	\$ 19,995.80
Retirement Contributions - ERS	\$ 1,120,937.00	\$ 1,184,580.00	\$ 1,286,683.45	\$ 1,312,417.12	\$ 1,338,665.46	\$ 1,365,438.77	\$ 1,392,747.55	\$ 1,420,602.50	\$ 1,449,014.55
Retirement Contributions - TRS	\$ 818,409.00	\$ 864,875.00	\$ 925,916.11	\$ 944,434.43	\$ 963,323.12	\$ 982,589.58	\$ 1,002,241.37	\$ 1,022,286.20	\$ 1,042,731.93
Insurance Reserve	\$ 479,170.00	\$ 506,376.00	\$ 528,648.83	\$ 539,221.81	\$ 550,006.24	\$ 561,006.37	\$ 572,226.49	\$ 583,671.02	\$ 595,344.45
Capital 2022	\$ 1,350,072.00	\$ 2,733,579.00	\$ 2,856,079.20	\$ 2,856,079.20	\$ 2,856,079.20	\$ 2,856,079.20	\$ 2,856,079.20	\$ 2,856,079.20	\$ 2,856,079.20
Debt Service	\$ 37,872.00	\$ -	\$ 23,776.50	\$ 23,776.50	\$ 23,776.50	\$ 23,776.50	\$ 23,776.50	\$ 23,776.50	\$ 23,776.50
Employee Benefit Accrued Liability	\$ 512,593.00	\$ 541,696.00	\$ 565,522.75	\$ 576,833.21	\$ 588,369.87	\$ 600,137.27	\$ 612,140.01	\$ 624,382.81	\$ 636,870.47
Unassigned Fund Balance	\$ 1,102,790.00	\$ 1,147,741.00	\$ 1,178,327.00	\$ 1,225,460.08	\$ 1,274,478.48	\$ 1,325,457.62	\$ 1,378,475.93	\$ 1,433,614.96	\$ 1,490,959.56
Assigned Fund Balance (appropriated to next years budget)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)	\$ (700,000.00)
Total Fund Balance	\$ 5,368,795.00	\$ 6,984,100.00	\$ 7,898,705.52	\$ 8,036,249.14	\$ 8,177,486.29	\$ 8,322,528.56	\$ 8,471,491.25	\$ 8,624,493.57	\$ 8,781,658.71