

# BUDGET PRESENTATION #4 BUDGET WORKSHOP

PRESENTED TO THE  
BOARD OF EDUCATION

April 11, 2024



# 2024-25 BUDGET DEVELOPMENT (SINCE LAST MEETING)

- Health insurance rates finalized

	<b>Budgeted</b>	<b>Actual</b>
Highmark	14.0%	11.8%
CVS/Caremark	10%	2.7%
CDPHP	8.8%	7.7%
MVP	10%	9.9%

- Electric and gas delivery RFP results through OCM BOCES
  - Delivery charges
    - Electric +20%
    - Gas +13%
- Other changes
  - BOCES services finalization
  - Student insurance cost



# 2024-25 CLOSED THE GAP

## Additions within the Budget

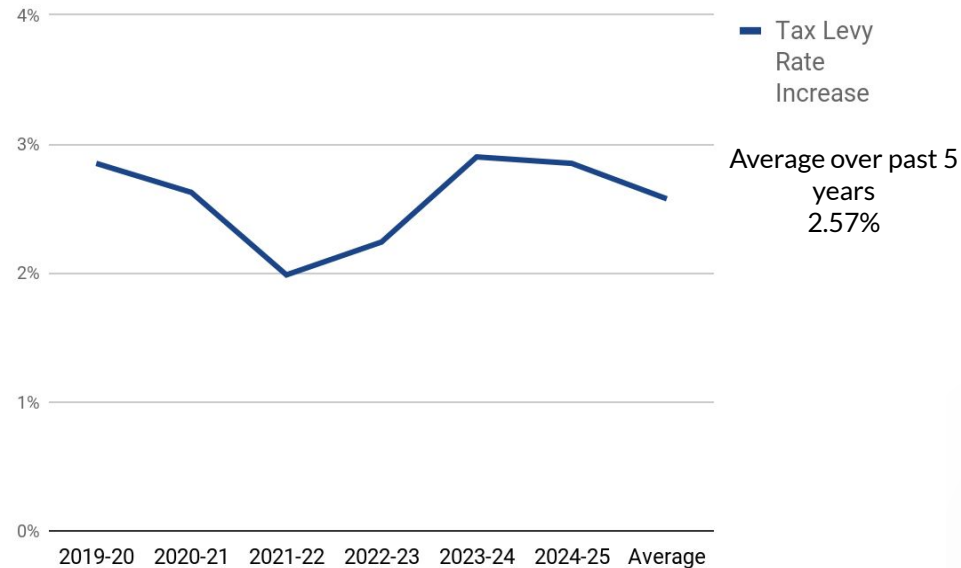
- Tax rate included -- 2.85%; \$ 429,441.11
- Use of Reserves -\$187,458.65
  - Workers Compensation \$ 49,525
  - Unemployment \$ 26,208
  - ERS \$37,383.40
  - TRS \$ 74,342.25



# Tax Levy

<b>2024-25</b>	<b>2.85%</b>
2023-24	2.90%
2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
<b>Average</b>	<b>2.57%</b>

Tax Levy Rate Increases



## 2024-25

3.958% is at Tax Cap

Budget includes  
2.85% increase

\$429,441.11



# RESERVES

As of April 2, 2024	Workers Comp Reserve	\$266,037
	Unemployment Reserve	\$380,916
	ERS/TRS Retirement Reserve	\$1,939,345
	Employment Benefits Reserve	\$512,593
	Insurance Reserve	\$479,170
	Capital Reserve	\$1,350,072
	<b>Total Restricted Reserves</b>	\$4,928,133
	Assigned Fund Balance 2023-24 Budget	\$700,000
	Unassigned Fund Balance 2023-24 Budget	\$1,137,021
	<b>Reserves/Fund Balance</b>	\$6,765,154
Projected in 2024-25	Assigned Fund Balance in 2024-25 Budget	(\$700,000)
	Use of Unemployment, ERS, TRS and Workers Comp Reserve	(\$187,459)
	<b>Projected Reserves/Fund Balance 2024-25</b>	\$5,877,695



# CURRENT STATUS OF BUDGET

	<b>Rollover</b>	<b>Draft 1</b>	<b>Draft 2</b>	<b>Supt Final</b>
Projected Appropriations	\$(29,431,053)	\$(29,192,598)	\$(28,671,016)	\$(28,693,526)
Projected Revenues	\$27,320,108	\$27,243,150	\$27,426,150	\$27,993,526
Appropriated Fund Balance in 2024-25	\$650,000	\$650,000	\$700,000	\$700,000
<b>Difference</b>	\$(1,460,945)	\$(1,299,448)	\$(544,866)	<b>\$0</b>
Remaining Budget Priorities		\$(121,796)	\$(121,796)	N/A
<b>Gap to be closed</b>		\$(1,421,244)	\$(666,662)	<b>\$0</b>



# IF WE RECEIVE GREATER AID THEN AT HOLD HARMLESS

State Aid	Increase to Aid Calculation	
\$6,477,676.00	1%	\$64,776.76
	2%	\$129,553.52
	3%	\$194,330.28

If State budget is passed before approval of Superintendent's Recommended Budget:

- Remove reliance on using Reserves & Reduce tax increase
  - Backfill TRS and ERS Reserves - \$111,725.65
    - Use Unemployment and Workers Compensation Reserves
  - Add CES Reading Teacher (Priority 1 from Add Process)



# IF WE RECEIVE GREATER AID THEN AT HOLD HARMLESS

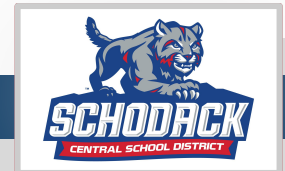
If State budget approved after approval of Superintendent's Recommended Budget:

- Return surplus to reserves in the following order:
  - TRS \$74,342
  - ERS \$37,383  
\$111,725

and/or

- add from priority list in order of priority

	<b>Combined Raw Score</b>
61	CES - Reading Teacher K-6 (\$78K)
54	IT - Additional Day of Questar III IT Support (\$10K)
52	Jr/Sr - Departmental Annual NYSED Conferences (\$5K)
46	CES - Assembly Funding (\$2,700)
46	Athletics - Tournaments and Invationals (\$4,500)
42	Athletics - Golf Cart (\$13K)
37	Athletics - HUDL Package (\$11,300)





# OTHER BUDGET ITEMS FOR CONSIDERATION AND VOTER APPROVAL

- Propositions:
  - 2024-25 Budget
    - Bus Purchase (pricing to be finalized closer to Superintendent's Budget)
      - 1 - 66 Passenger Bus
      - 1 - 30 Passenger Bus
- \$100,000 Transfer to Capital (yearly project):
  - High School Safety Enhancements
    - Anti-intrusion upgrades
    - Door hardware
    - Library accessibility



# BOARD MEMBERS SEATS AND VOTE INFORMATION

## Board Elections

- Board seats open - Three (3 year terms) starting July 1, 2024, and one vacant seat starting May 21, 2024
  - Tylea Gebbie
  - Kurt Maier
  - Marion Gurdineer-Spar
  - Vacant Seat (Term May 21, 2024, through June 30, 2025)
- Petitions for Nomination of Board of Education of Candidates with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 22, 2024
  - Petitions can be picked up in the District Office
- Budget Vote May 21, 2024, High School Gym 6:00 am-9:00 pm
  - Strawberry Festival



# QUESTIONS, COMMENTS, OR CONCERNS

