

BUDGET PRESENTATION #3

PRESENTED TO THE
BOARD OF EDUCATION

March 21, 2024



2024-25 STATE BUDGET UPDATE

- State Senate and Assembly have both presented their “One House” budget bills
- State revenue projections were recently agreed upon between the governor and legislature as being \$1.3 billion more than expected at the time the governor released her Executive Budget plan
- Going a step further, both houses have included a 3% across the board increase in Foundation Aid
- Rejects the CPI change



2024-25 BUDGET KNOWNS

- Questar and Capital Region BOCES service rates
- Workers compensation costs
- 4th year of planned 5 year technology installment purchases plan included
- Budget Vote May 21, 2024 High School Gym 6:00 am-9:00 pm
 - Strawberry Festival



2024-25 BUDGET UNKNOWNNS

- Final State Aid
- BOCES programming
 - Special Education needs and related services
 - New Visions, CTE, Tech Valley, and P-Tech slots
- Health Insurance rates
 - Still need finalized rates



2024-25 BUDGET DEVELOPMENT (SINCE LAST MEETING)

Additions within the Budget

- Rental Space at DO
- Use of C Fund to support positions within the district that directly support the food program
- Interest Rate increase projection
- Appropriated Fund Balance - Keep at \$700,000
- Special Education Class at CES

Subtractions within the budget

- .2 FTE within Business Office
- Continuing Education Cost associated with classes that are not running (Contracts and supplies)
- Special Education outside placements
- Transportation Runs 18 to 17
- Three unfilled TA positions



CURRENT STATUS OF BUDGET

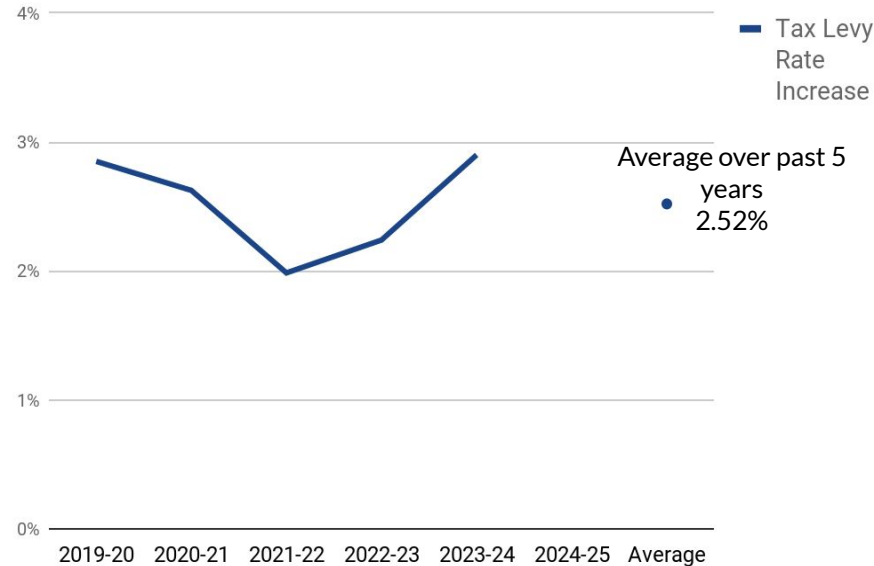
	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$(29,431,053)	\$(29,192,598)	\$(28,671,016)	
Projected Revenues	\$27,320,108	\$27,243,150	\$27,426,150	
Appropriated Fund Balance in 2024-25	\$650,000	\$650,000	\$700,000	
Difference	\$(1,460,945)	\$(1,299,448)	\$(544,866)	\$0
Remaining Budget Priorities		\$(121,796)	\$(121,796)	
Gap to be closed		\$(1,421,244)	\$(666,662)	



Tax Levy Increase at Cap - To be determined

2024-25	TBD
2023-24	2.90%
2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
Average	2.52%

Tax Levy Rate Increases



2024-25
3.958% is at Tax Cap

- .5% = \$75,334
- 1% = \$150,669
- 1.5% = \$226,032
- 2% = \$301,336
- 2.5% = \$376,670
- 3% = \$452,004
- 3.5% = \$527,338
- 3.958% = \$596,350



RESERVES

As of March 11, 2024	Workers Comp Reserve	\$266,037
	Unemployment Reserve	\$380,916
	ERS/TRS Retirement Reserve	\$1,939,345
	Employment Benefits Reserve	\$512,593
	Insurance Reserve	\$479,170
	Capital Reserve	\$1,350,072
	Total Restricted Reserves	\$4,928,133
	Assigned Fund Balance 2023-24 Budget	\$700,000
	Unassigned Fund Balance 2023-24 Budget	\$1,137,021
	Reserves/Fund Balance	\$6,765,154
Projected in 2024-25	Assigned Fund Balance in 2024-25 Budget	(\$700,000)
	Projected Reserves/Fund Balance 2024-25	\$6,065,154



2024-25 ADDITION/SUBTRACTION SHEETS

Proposed	Department	Proposed Additions	Proposed Cost	Budget Impact				Budget Notes
	CES	Reading Teacher K-6	\$78,205	\$78,205				
	CES	Assembly Funding	\$2,700	\$2,700				
	Jr/Sr	Departmental Annual NYSED Conferences	\$5,000	\$5,000				
	Jr/Sr	Removal of Passport for Good	-\$2,909	-\$2,909				
	IT	Additional Day of Questar III IT Support	\$10,000	\$10,000				Increase to current QIII onsite staff
	Athletics	HUDL Package	\$11,300	\$11,300				
	Athletics	Tournaments and Invitationals	\$4,500	\$4,500				
	Athletics	Golf Cart	\$13,000	\$13,000				13K represents cost of used cart
		Totals	\$121,796	\$121,796				

Combined Raw Score	
61	CES - Reading Teacher K-6 (\$78K)
54	IT - Additional Day of Questar III IT Support (\$10K)
52	Jr/Sr - Departmental Annual NYSED Conferences (\$5K)
46	CES - Assembly Funding (\$2,700)
46	Athletics - Tournaments and Invitationals (\$4,500)
42	Athletics - Golf Cart (\$13K)
37	Athletics - HUDL Package (\$11,300)



IF WE RECEIVE GREATER AID THEN AT HOLD HARMLESS

Board Direction needed

Increase to Aid Calculation	State Aid		
		\$6,477,676.00	1% \$64,776.76
			2% \$129,553.52
			3% \$194,330.28
If we receive State Aid increase			
	Reserves		TBD
	Add CES Reading Teacher	\$78,205	\$78,205
	Add Technology Resource	\$10,000	\$88,205
	Add: Departmental Annual NYSED Conferences	\$5,000	\$93,205
	Add: Assembly Funding	\$2,700	\$95,905
	Add: Tournaments and Invitationals	\$4,500	\$100,405
	Add: Golf Cart	\$13,000	\$113,405
	Add:HUDL Package	\$11,300	\$124,705



OTHER BUDGET ITEMS FOR CONSIDERATION AND VOTER APPROVAL

- Propositions:
 - 2024-25 Budget
 - Bus Purchase (pricing to be finalized closer to Superintendent's Budget)
 - 1 - 66 Passenger Bus
 - 1 - 30 Passenger Bus
- \$100,000 Transfer to Capital (yearly project):
 - High School Safety Enhancements
 - Anti-intrusion upgrades
 - Door hardware
 - Library accessibility



HOW ARE WE GOING TO PROCEED?

- **April**

- 2024-25 Final State Aid runs
 - Adjust revenue and expenses projected for next year based on Governors' final aid runs
- Final health insurance rates
- Final Special Education program needs
- Fund balance projections
- Staffing adjustments
- Monitor current year expenses and revenues

- **Spring - Summer**

- Multi Year Planning
 - Federal Funds
 - Federal Special Education Grant Money
 - Capital Project



BOARD MEMBERS SEATS

Board Elections

- Board seats open - Three (3 year terms) starting July 1, 2024
 - Tylea Gebbie
 - Kurt Maier
 - Marion Gurdineer-Spar
 - Vacant Seat (Term May 21, 2024, through June 30, 2025)
- Petitions for Nomination of Board of Education of Candidates with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 22, 2024
 - Petitions can be picked up in the District Office



QUESTIONS, COMMENTS, OR CONCERNS

