

**Schodack Central School District
Multi-year Planning**

12/5/2023

Budget	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
Revenues										
Real Property Taxes and tax items	\$ 13,709,861	\$ 14,128,406	\$ 14,367,982	\$ 14,662,003	\$ 15,152,604	\$ 15,455,656	\$ 15,764,769	\$ 16,080,065	\$ 16,401,666	\$ 16,729,699
Appropriated Reserves	\$ 16,527	\$ 120,614			\$ 49,525					
Charges for Services	\$ 356,314	\$ 176,187	\$ 150,175	\$ 123,372	\$ 149,500	\$ 150,995	\$ 152,505	\$ 154,030	\$ 155,570	\$ 157,126
Use of Money and Property	\$ 376,954	\$ 371,027	\$ 376,689	\$ 584,502	\$ 507,985	\$ 518,145	\$ 528,508	\$ 539,078	\$ 549,859	\$ 560,856
Miscellaneous	\$ 281,274	\$ 486,193	\$ 886,738	\$ 460,545	\$ 359,706	\$ 359,706	\$ 359,706	\$ 359,706	\$ 359,706	\$ 359,706
State Resources	\$ 9,334,327	\$ 9,837,522	\$ 9,736,374	\$ 10,232,291	\$ 11,000,789	\$ 11,550,828	\$ 12,128,370	\$ 12,734,788	\$ 13,371,528	\$ 14,040,104
Federal Sources	\$ 93,633	\$ 151,786	\$ 39,042	\$ 88,491	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Assigned Fund Balance	\$ 900,000	\$ 850,000	\$ 800,000	\$ 750,000	\$ 700,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000
\$100,000 Transfer to Capital Project(s)			\$ 100,000							
Total Revenues	\$ 25,068,890	\$ 26,121,735	\$ 26,457,000	\$ 26,901,204	\$ 28,020,109	\$ 28,785,330	\$ 29,683,858	\$ 30,617,667	\$ 31,588,329	\$ 32,597,492
Expenditures										
General Support	\$ 2,832,040	\$ 2,788,955	\$ 2,941,023	\$ 2,958,534	\$ 3,329,159	\$ 3,462,325	\$ 3,600,818	\$ 3,744,851	\$ 3,894,645	\$ 4,050,431
Instruction	\$ 11,199,206	\$ 11,059,746	\$ 11,845,197	\$ 12,216,451	\$ 13,108,806	\$ 13,633,158	\$ 14,178,485	\$ 14,745,624	\$ 15,335,449	\$ 15,948,867
Pupil Transportation	\$ 1,208,389	\$ 1,117,622	\$ 1,086,421	\$ 1,178,254	\$ 1,232,011	\$ 1,293,612	\$ 1,358,292	\$ 1,426,207	\$ 1,497,517	\$ 1,572,393
Employee Benefits	\$ 5,449,256	\$ 5,633,333	\$ 5,648,707	\$ 6,031,459	\$ 7,211,012	\$ 7,391,287	\$ 7,760,852	\$ 8,148,894	\$ 8,556,339	\$ 8,984,156
Debt Service/Transfer to Other Funds										
Principal/Interest	\$ 2,210,129	\$ 3,050,199	\$ 3,624,156	\$ 2,824,798	\$ 2,826,748	\$ 2,826,748	\$ 2,826,748	\$ 2,826,748	\$ 2,826,748	\$ 2,826,748
Bus Purchases				\$ 312,373	\$ 312,373	\$ 312,373	\$ 312,373	\$ 312,373	\$ 312,373	\$ 312,373
Total Expenditures	\$ 22,899,020	\$ 23,649,855	\$ 25,145,504	\$ 25,521,869	\$ 28,020,109	\$ 28,919,503	\$ 30,037,568	\$ 31,204,697	\$ 32,423,071	\$ 33,694,968
Surplus/(Deficient)	\$ 2,169,870	\$ 2,471,880	\$ 1,311,496	\$ 1,379,335	\$ -	\$ (134,173)	\$ (353,710)	\$ (587,030)	\$ (834,742)	\$ (1,097,476)
Assigned Fund Balance (appropriated to next years budget)				\$ (700,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ -
				\$ 679,335	\$ (650,000)	\$ (784,173)	\$ (1,003,710)	\$ (1,237,030)	\$ (1,484,742)	\$ (1,097,476)
Planned Fund Balance										
Reserves										
Worker's Compensation	\$ 260,020	\$ 260,644	\$ 258,155	\$ 266,037	\$ 258,155	\$ 264,609	\$ 271,224	\$ 278,005	\$ 284,955	\$ 292,079
Unemployment Insurance	\$ 517,724	\$ 518,966	\$ 369,630	\$ 380,915	\$ 369,630	\$ 377,023	\$ 384,563	\$ 392,254	\$ 400,099	\$ 408,101
Retirement Contributions - ERS	\$ 1,083,173	\$ 1,085,772	\$ 1,087,726	\$ 1,120,937	\$ 1,148,960	\$ 1,177,684	\$ 1,207,127	\$ 1,237,305	\$ 1,268,237	\$ 1,299,943
TRS	\$ 307,435	\$ 467,730	\$ 626,482	\$ 818,409	\$ 838,869	\$ 859,841	\$ 881,337	\$ 903,370	\$ 925,955	\$ 949,104
Insurance Reserve	\$ 463,027	\$ 464,138	\$ 464,973	\$ 479,170	\$ 491,149	\$ 503,428	\$ 516,014	\$ 528,914	\$ 542,137	\$ 555,690
Capital 2022	\$ 1,000,000	\$ 1,243,795	\$ 857,708	\$ 1,350,072	\$ 1,350,072	\$ 1,350,072	\$ 1,350,072	\$ 1,350,072	\$ 1,350,072	\$ 1,350,072
Employee Benefit Accrued Liability	\$ 344,064	\$ 347,052	\$ 497,407	\$ 512,593	\$ 525,408	\$ 538,543	\$ 552,007	\$ 565,807	\$ 579,952	\$ 594,451
Debt Service	\$ 625,680	\$ 396,228	\$ 3,765	\$ 37,872	\$ 37,872	\$ 37,872	\$ 37,872	\$ 37,872	\$ 37,872	\$ 37,872
Unassigned Fund Balance	\$ 1,803,769	\$ 2,779,128	\$ 1,075,662	\$ 1,102,790	\$ 1,156,780	\$ 1,201,503	\$ 1,248,188	\$ 1,296,923	\$ 1,347,799	\$ -
Assigned Fund Balance (appropriated to next years budget)	\$ (850,000)	\$ (800,000)	\$ (750,000)	\$ (700,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)
Total Fund Balance	\$ 5,554,892	\$ 6,763,453	\$ 4,491,508	\$ 5,368,795	\$ 5,526,896	\$ 5,660,575	\$ 5,798,403	\$ 5,940,522	\$ 6,087,078	\$ 4,837,312