

2023-24 SUPERINTENDENT'S RECOMMENDED BUDGET

PRESENTED TO THE
BOARD OF EDUCATION

April 25, 2023



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - REVENUE

Additions		Subtractions	
Interest	\$103,200	Appropriated Fund Balance	(\$50,000)
Rental Increase	\$19,062	Continuing Education	(\$5,000)
Energy Reimbursement	\$10,000	Health Insurance/Workers Compensation Trust	(\$26,473)
Federal Medicaid Assistance	\$5,000	Distance Learning Revenue	(\$60,000)



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - EXPENSES

Additions		Subtractions	
Educational Technologist	\$48,827	BOCES Special Education	(\$100,477)
CES - Curriculum and Professional Development	\$6,000	Transportation Insurance	(\$3,910)
District - Data Storage Integrated System	\$20,000	NYS Teachers Retirement Contribution Rate	(\$11,471)
Jr/Sr - Lingualinx Translation Services for ENL Program	\$2,500	New York State Unemployment	(\$9,000)
CES - 4 hour Monitor - Nurses Office	\$16,350	District Office Clerical Staff (Ret)	(\$20,686)
District - School Resource Officer	\$127,763		



CURRENT STATUS OF THE 2023-24 BUDGET

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	(\$27,802,930)	(\$28,047,043)	(\$27,919,532)	(\$28,020,109)
Projected Revenues	\$26,191,553	\$26,892,023	\$26,895,926	\$27,320,109
Appropriated Fund Balance in 2023-24	\$700,000	\$700,000	\$700,000	\$700,000
Difference	(\$911,377)	(\$455,020)	(\$323,606)	\$0
Remaining Budget Priorities		(\$324,707)	(\$324,707)	
Gap to be closed		(\$779,727)	(\$648,313)	



REVENUES

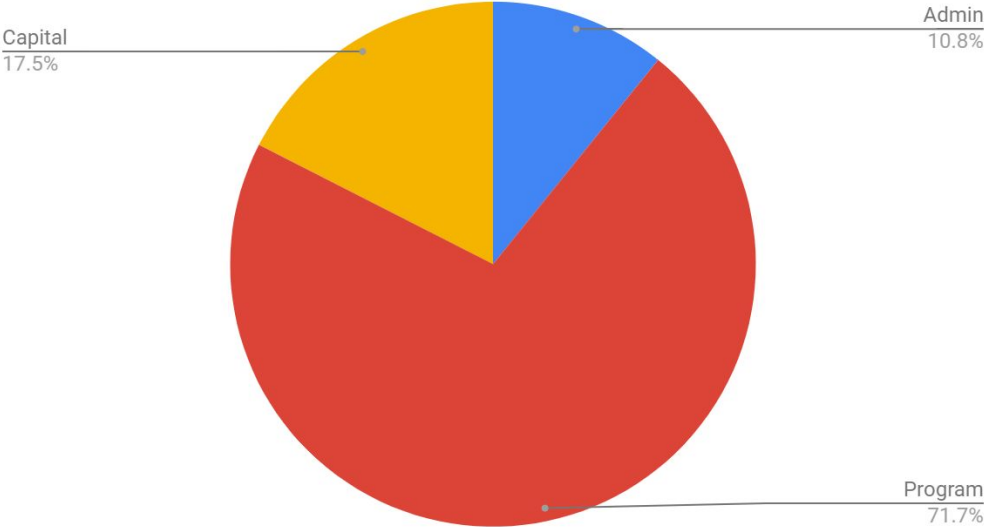
	2022-23 Budget	2023-24 Proposed Budget	\$ Change	% Change
Tax Levy	\$14,643,450	\$15,068,110	\$424,660	2.90%
State Aid	\$10,309,437	\$11,000,789	\$691,352	6.71%
PILOTS	\$83,138	\$84,494	\$1,356	1.63%
Charges for Services	\$204,500	\$149,500	(\$55,000)	(26.89%)
Use of Money and Property	\$385,723	\$507,985	\$122,262	31.70%
Misc. Revenue	\$386,179	\$359,706	(\$26,473)	(6.86%)
Federal Aid	\$95,000	\$100,000	\$5,000	5.26%
Appropriated Reserve	\$34,126	\$49,525	\$15,399	45.12%
Appropriated Fund Balance	\$750,000	\$700,000	(\$50,000)	(6.67%)
Total Revenue	\$26,891,553	\$28,020,109	\$1,128,556	

APPROPRIATIONS

	2022-23 Budget	2023-24 Proposed Budget	\$ Change	% Change
Instruction	\$12,172,355	\$12,839,572	\$667,217	5.48%
Athletics	\$269,760	\$269,234	(\$526)	-0.20%
Operation and Maintenance	\$1,543,456	\$1,592,513	\$49,057	3.18%
Transportation	\$1,198,969	\$1,544,384	\$345,415	28.81%
General Support	\$1,545,010	\$1,604,496	\$59,486	3.85%
Employee Benefits	\$6,953,643	\$7,211,012	\$257,369	3.70%
Debt Service	\$3,076,211	\$2,826,748	\$(249,463)	-8.11%
Interfund Transfers	\$132,150	\$132,150	\$0	0%
Total Appropriations	\$26,891,554	\$28,020,109	\$1,128,556	

2023-24 PROPOSED THREE-PART BUDGET

2023-24 Proposed Three-Part Budget



2023-24 - Three-Part Budget

New York State law requires that school districts display the annual budget in three components: Program, Administrative and Capital Costs.

PROGRAM	\$ 20,092,637	71.71%
ADMINISTRATIVE	\$ 3,030,152	10.81%
<u>CAPITAL</u>	<u>\$ 4,897,320</u>	17.48%
TOTAL APPROPRIATIONS	\$ 28,020,109	

Administrative Percentage Per Reg: 13.10%

Program costs include salaries and benefits of all teaching staff and other support personnel delivering pupil and other student services (includes health, guidance, library, occupational education, computer assisted instruction, extracurricular and athletics). Also included are textbooks, instructional supplies and materials, equipment, contracts for services, BOCES program costs, retiree benefits and other program costs. All transportation services are included except bus debt service and supervision.

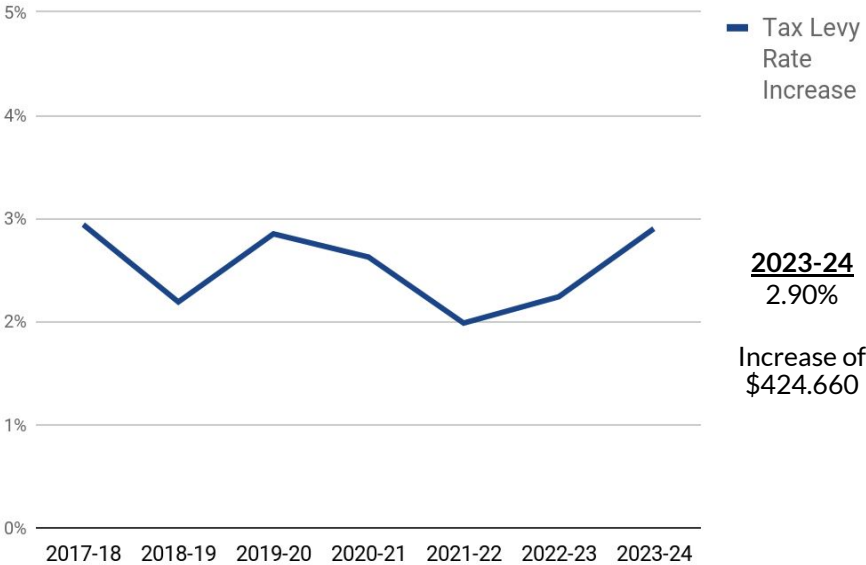
Administrative costs include salaries and benefits of certified staff who spend 50 percent or more of their time in administration, plus the salaries and benefits of supervisory, clerical and other staff supporting administrative functions. School board costs, central administration, public information, finance, legal, personnel, auditing, curriculum development and supervision, building supervision, central printing and data processing, supplies and materials, equipment, contracts for services, postage and copy costs, BOCES administrative costs, insurance, research, planning and evaluation, retiree benefits and other administrative costs are included.

Capital costs include the salaries and benefits of custodial, maintenance and grounds staff, retiree benefits, utilities, building repair, operations and maintenance supplies, materials and contracts and other facilities related.

Tax Levy Rates

2023-24	2.90%
2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
2018-19	2.19%
2017-18	2.94%
Average	2.54%

Tax Levy Rate Increases



OTHER/PROPOSITION

- **\$100,000 Transfer to Capital Project**
 - 2023-24 Project: Jr. / Sr. HS Gym upgrades and enhancements
 - Sound system
 - Speakers, mixer, microphones, bluetooth capabilities
 - Remaining Electric hoop operators (as budget allows)
- **Proposition:**
 - Bus Purchase (pricing to be finalized closer to Superintendent's Budget)
 - 1 - 66 Passenger Bus
 - 1 - 30 Passenger Bus
 - Student Representative to the Board of Education
 - Castleton Public Library Funding Proposition



PROPOSITIONS

#1 2023-24 Budget

- *Shall the Board of Education be Authorized to expend \$28,020,109 for the 2023-24 school year, and to levy the necessary taxes therefore?*

#2 School Bus Purchases

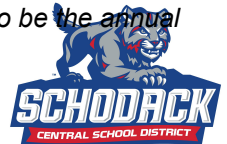
- *Shall the Board of Education be authorized to (1) purchase school buses at a maximum aggregate cost of not to exceed \$300,000; and (2) finance such purpose from the expenditure of funds in the General Fund?*

#3 Student Representative to the Board of Education

- *Shall the Board of Education be authorized to allow a high school student to serve as an ex officio, non-voting member of the Schodack Central School District Board of Education subject to the requirements by law?*

#4 Castleton Public Library Annual Tax Levy

- *Pursuant to Education Law, Section 259, shall the Board of Education of the Schodack Central School District be authorized to levy and collect an annual tax, separate and apart from the annual school district budget, in the amount of one hundred fifty-nine thousand dollars (\$159,000), which shall be paid to the Castleton Public Library for the support and maintenance of the library; with this appropriated amount to be the annual appropriation until thereafter modified by a future vote of the electors of the Schodack Central School District?*



Reserves

As of March 10, 2023	Workers Comp Reserve	\$258,155
	Unemployment Reserve	\$369,630
	ERS/TRS Retirement Reserve	\$1,714,209
	Employment Benefits Reserve	\$497,405
	Insurance Reserve	\$464,794
	Capital Reserve	\$914,043
	Total Restricted Reserves	\$4,218,236
	Assigned Fund Balance 2022-23 Budget	\$750,000
	Unassigned Fund Balance 2022-23 Budget	\$1,348,846
	Reserves/Fund Balance	\$6,317,082
Projected in 2023-24	Assigned Fund Balance in 2023-24 Budget	(\$700,000)
	Projected Reserves/Fund Balance 2023-24	\$5,617,082



WHAT HAPPENS IF THE BUDGET IS DEFEATED

- Districts can re-submit the same budget, a different budget or go to a contingent budget.
- A second budget would be voted on June 20, 2023.
- In a contingent budget, the 23-24 tax levy would remain at the same level as the 22-23 school year.
- This would mean that Schodack would lose \$424,660 in tax revenue.
- Other contingency rules would apply:
 - No purchase of equipment
 - Fees must be charged and paid upfront
 - Non-essential maintenance cannot be performed
 - Capital Outlay project would not be completed

22-23 Levy	\$14,643,450
23-24 Proposed Levy	\$15,068,110
23-24 Levy at Contingency	\$14,643,450
Difference between proposed tax levy and contingency	(\$424,660)



BOARD MEMBERS SEATS/IMPORTANT DATES

Board Elections

- Three seats, three year term - starts July 1, 2023
 - Term expiring 6/30/2023
 - Ashley Palmer
 - Shelley Palmer
 - Mary Yurista

Important Dates

- **May 4** Budget Hearing
Meet the Candidates' Night
- **May 16** Budget Vote/Board of Education Elections
- **June 20** Revote date if 1st budget does not pass



QUESTIONS, COMMENTS, OR CONCERNS

