

# BUDGET PRESENTATION #3

PRESENTED TO THE  
BOARD OF EDUCATION

March 16, 2023



## 2023-24 BUDGET KNOWNS/CHANGES

- Questar and Capital Region BOCES service rates
- Workers compensation costs
- Health Insurance rates for Highmark - came in lower
  - Still need finalized rates
- 3rd of 5 technology installment purchases included
- Budget Vote May 16, 2023 High School Gym 6:00 am-9:00 pm
  - Strawberry Festival



## 2023-24 BUDGET UNKNOWNNS

- Final State Aid
- Buses
  - Budgeted purchasing: 1 large buses & 1 small bus using general fund
- Final health insurance rates
- BOCES programming
  - Special Education needs and related services
  - New Visions, CTE, Tech Valley, and P-Tech slots
- Additions/subtractions priorities through budget process



# 2023-24 ADDITION/SUBTRACTION SHEETS

Proposed	Department	Proposed Additions	Proposed Cost	Budget Impact	Budget Notes		
	CES	Curriculum and Professional Development	\$6,000.00	\$6,000.00			
	CES	4 hour Monitor - Nurses Office	\$16,350.00	\$16,350.00			
	Jr/Sr	2 - 4 hour Hallway Monitors	\$37,176.00	\$37,176.00			2 Senior Monitors @\$18,588
	Jr/Sr	WEB and Link Crew Advisor Training (Boomerang Project)	\$8,000.00	\$8,000.00			
	Jr/Sr	Lingualinx Translation Services for ENL Program	\$2,500.00	\$2,500.00			
	Jr/Sr	Atrium Furniture	\$15,000.00	\$15,000.00			Estimated
	Jr/Sr	Author in Residence, Jana Laiz	\$4,000.00	\$4,000.00			
	Facilities	Part-time Custodial Worker - District Office Building	\$25,444.00	\$25,444.00			
	IT	Additional 2 Days of IT Support from Questar	\$36,000.00	\$36,000.00			
	Athletics	Hudl	\$8,000.00	\$8,000.00			
	District	School Resource Officer	\$127,763.00	\$127,763.00			Town Officer
	District	Business Office Clerical Staff 1.8 FTE - 2.0 FTE	-\$29,703.00	-\$29,703.00			
	District	Educational Technologist	\$48,177.00	\$48,177.00			Move Ed Finney role from Grants to General Fund
	District	Data Storage Integrated System	\$20,000.00	\$20,000.00			To be defined
		<b>Totals</b>	<b>\$324,707.00</b>	<b>\$324,707.00</b>			



## 2023-24 ADDITION/SUBTRACTION SHEETS RESPONSES - IN ORDER OF PRIORITY

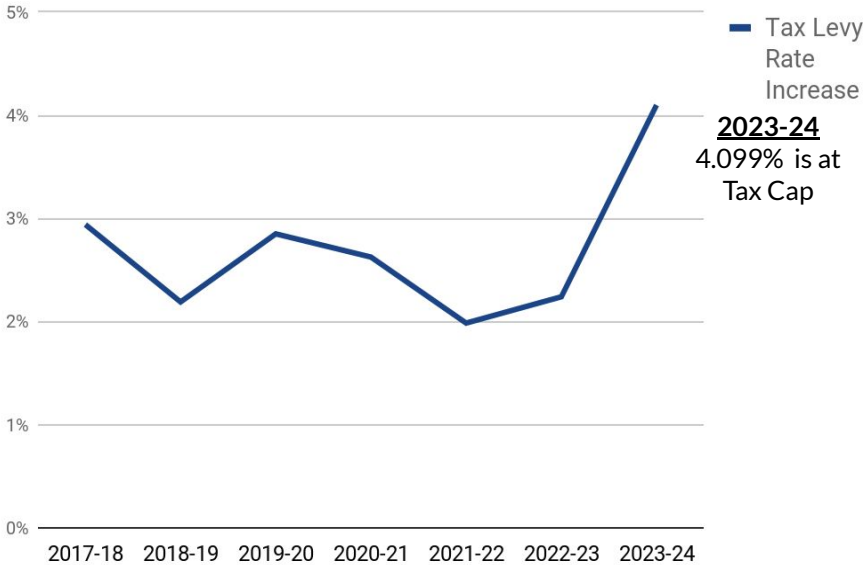
- To be displayed during presentation



# Tax Levy Increase at Cap - To be determined

2023-24	TBD
2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
2018-19	2.19%
2017-18	2.94%

Tax Levy Rate Increases



RESERVES

As of March 10, 2023	Workers Comp Reserve	\$258,155
	Unemployment Reserve	\$369,630
	ERS/TRS Retirement Reserve	\$1,714,209
	Employment Benefits Reserve	\$497,405
	Insurance Reserve	\$464,794
	Capital Reserve	\$914,043
	Total Restricted Reserves	\$4,218,236
	Assigned Fund Balance 2022-23 Budget	\$750,000
	Unassigned Fund Balance 2022-23 Budget	\$1,348,846
	Reserves/Fund Balance	\$6,317,082
Projected in 2023-24	Assigned Fund Balance in 2023-24 Budget	(\$700,000)
	Projected Reserves/Fund Balance 2023-24	\$5,617,082



## CURRENT STATUS OF BUDGET

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$(27,802,930)	\$(28,047,043)	(\$27,919,532)	
Projected Revenues	\$26,191,553	\$26,892,023	\$26,895,926	
Appropriated Fund Balance in 2023-24	\$700,000	\$700,000	\$700,000	
<b>Difference</b>	\$(911,377)	\$(455,020)	(\$323,606)	<b>\$0</b>
Remaining Budget Priorities		\$(324,707)	(\$324,707)	
<b>Gap to be closed</b>		\$(779,727)	(\$648,313)	





# OTHER BUDGET ITEMS FOR CONSIDERATION AND VOTER APPROVAL

- Propositions:
  - 2023-2024 Budget
  - Bus Purchase (pricing to be finalized closer to Superintendent's Budget)
    - 1 - 66 Passenger Bus
    - 1 - 30 Passenger Bus
  - Student Representative to the Board of Education
  - Castleton Public Library Funding Proposition
- \$100,000 Transfer to Capital (yearly project):
  - High School Gym - upgrades and enhancements
    - Sound system
      - Speakers, mixer, microphones, bluetooth capabilities
    - Remaining Electric hoop operators (as budget allows)



# HOW ARE WE GOING TO PROCEED?

- **April**

- 2023-24 Final State Aid runs
  - Adjust revenue and expenses projected for next year based on Governors' final aid runs
- Final health insurance rates
- Final Special Education program needs
- Fund balance projections
- Staffing adjustments
- Monitor current year expenses and revenues

- **Spring - Summer**

- Multi Year Planning
  - Federal Funds
  - Federal Special Education Grant Money
  - Capital Project



# BOARD MEMBERS SEATS

## Board Elections

- Board seats open - three year terms starting July 1, 2023
  - Ashley Palmer
  - Shelley Palmer
  - Mary Yurista
- Petitions for Nomination of Board of Education of Candidates with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 17, 2023



QUESTIONS, COMMENTS, OR CONCERNS

