

# ROLLOVER AND BUDGET PRESENTATION

PRESENTED TO THE  
BOARD OF EDUCATION

January 19, 2023



# 2023-24 BUDGET PROCESS

## Goals of the process:

- Ensure the highest quality teaching and learning
- Maintain financial stability during times of uncertainty
- Reduce appropriated fund balance reliance
- Maximize efficiencies where possible
- Continue adjustments of the budget to accurately reflect expenses and revenues



# ROLLOVER BUDGET

## Revenues

- **Unappropriated fund balance**
  - \$700,000
    - Reduction of \$50,000
- **Preliminary Tax Cap Projection**
  - Up to +4.09% - \$599,244
    - Moving pieces to be finalized - **Very early projection**
- **Rental Space**
  - Additional Classroom has been requested of Questar III
- **Conservative Method when budgeting takes place**
  - Project all retirement replacements with family health insurance



# ROLLOVER BUDGET

## Expenses

- **Known Retirements**
  - Tracy D'Amico (pending approval)
  - Janis Clarke
  - Lisa Bryda
- **Projections** - final numbers will come throughout the budget process
  - Retirement
    - ERS - 11.60% to 13.10%
    - TRS - 10.29% to 10.00%
- **Unsettled Contracts**
  - Superintendent
  - Business Administrator



# ROLLOVER BUDGET

## Expenses

- **Inflation Areas monitoring** (in rollover budget)
  - Gasoline Fuel/Diesel Fuel +10%
  - Cleaning Supplies + 20%
  - Facilities General Building Supplies +20%
  - Bus cost (quarterly OGS State Contract increases)
    - \$125,732 to \$160,038 - 66 passenger bus
    - \$55,170 (2020 purchase) to \$95,326 - 30 passenger bus
  - Information Technology Installment Purchase - Year 3 - \$50,000



# ROLLOVER BUDGET

## Expenses

- **Projections**
  - Health Insurance (not to exceed percentages)
    - Blue Cross Blue Shield +8%
    - CDPHP +10%
    - MVP +10%
    - CVS +10%
  - Service Contracts
    - Insurances - Physical, Liability, Automotive - (not to exceed) +7%
      - Cyber insurance - 25%
    - Legal +\$1,000 year to year increase per RFP
    - Auditing +\$5,150 year to year increase per RFP



# ROLLOVER BUDGET

<b>As of 1/13/2023</b>	
2023-24 Rollover Revenues	\$26,891,553
2023-24 Rollover Expenses	<u>\$27,802,930</u>
Difference	(\$961,377)



## NEXT STEPS...

- Monitor Retirements
  - SFA second deadline - end of the first school day in April
  - CSEA as we get closer to July 1
- Identify potential efficiencies within operations
- Determine use of fund balance and reserves
- Addition and subtraction sheets
- Monitor and adjust for contract negotiations
- Finalized costs
  - BOCES Costs
  - Retirement Costs
    - TRS & ERS
  - Final Physical and Cyber Insurance(s) cost
  - Health Insurance costs
  - Workers Compensation costs
- Transportation requests (April 1)
- Special Education needs





# TIMELINE

- **January** - Addition/subtraction sheets provided to the Board and Admin Team
  - Rank independently
- **February** - Board Meeting
  - Discuss the addition/subtraction sheets and build conscience of priorities for budget
  - BOCES final costs learned
- **March/April**
  - Health insurance costs
  - Special Education programming cost
  - State Aid picture understood
- **May**
  - Vote



# QUESTIONS, COMMENTS, OR CONCERNS

