

BUDGET PRESENTATION #2

PRESENTED TO THE
BOARD OF EDUCATION

February 16, 2023



2023-24 BUDGET PROCESS UPDATES

- **What has changed since the rollover budget was presented?**
 - CDPHP and MVP - 2% increase
 - Sewer costs
 - Reduction in TRS costs
 - Additional Retirements
 - 1 Facilities
 - 1 Bus driver
 - Interest Increase
 - Continuing Education decrease
 - Increase workers compensation reserve use
- **Add and Subtraction Priorities Process**
 - District staff created
 - Provided to Board for review
 - Next: Ranking by Board and Administration
 - March discuss ranking results where priority is unmatched
 - Include in budget or remove from conversation



BUDGET CONSIDERATIONS

- 2023-24 Addition and Subtraction requests

Proposed	Department	Proposed Additions	Proposed Cost	Budget Impact	Budget Notes		
	CES	Curriculum and Professional Development	\$6,000.00	\$6,000.00			
	CES	4 hour Monitor - Nurses Office	\$16,350.00	\$16,350.00			
	Jr/Sr	2 - 4 hour Hallway Monitors	\$37,176.00	\$37,176.00			2 Senior Monitors @\$18,588
	Jr/Sr	WEB and Link Crew Advisor Training (Boomerang Project)	\$8,000.00	\$8,000.00			
	Jr/Sr	Lingualinx Translation Services for ENL Program	\$2,500.00	\$2,500.00			
	Jr/Sr	Atrium Furniture	\$15,000.00	\$15,000.00			Estimated
	Jr/Sr	Author in Residence, Jana Laiz	\$4,000.00	\$4,000.00			
	Facilities	Part-time Custodial Worker - District Office Building	\$25,444.00	\$25,444.00			
	IT	Additional 2 Days of IT Support from Questar	\$36,000.00	\$36,000.00			
	Athletics	Hudl	\$8,000.00	\$8,000.00			
	District	School Resource Officer	\$127,763.00	\$127,763.00			Town Officer
	District	Business Office Clerical Staff 1.8 FTE - 2.0 FTE	-\$29,703.00	-\$29,703.00			
	District	Educational Technologist	\$48,177.00	\$48,177.00			Move Ed Finney role from Grants to General Fund
	District	Data Storage Integrated System	\$20,000.00	\$20,000.00			To be defined
		Totals	\$324,707.00	\$324,707.00			



STATE AID PROJECTIONS

	2022-23 Actual	2023-24 Projected	Difference
Foundation Aid w/High-Impact Tutoring (set aside) \$100,000	\$5,712,002	\$6,493,370	\$781,368
BOCES	\$697,371	\$738,451	\$41,080
Transportation	\$1,038,058	\$1,136,433	\$148,375
Building	\$2,217,518	\$2,046,158	\$(171,360)
Other	\$529,721	\$536,806	\$7,085
Projected Year to Year Change			\$806,548
UPK	\$112,800	\$232,053	\$119,253



TAX CAP PROJECTION (PRELIMINARY AND SUBJECT TO CHANGE)

	2022-23	2023-24
Prior Year Tax Levy	\$14,323,118	\$14,643,449
Tax Base Growth Factor	1.0083	1.0066
Prior Year Pilots	\$44,611	\$83,139
Prior Year Exemptions	\$819,367	\$786,941
Adjusted Prior Year Levy	\$13,857,962	\$14,232,526
Allowable Growth Factor	1.02	1.02
Current Year Pilot	\$83,139	\$84,494
Current Year Exemptions	\$786,941	\$1,011,192
Max Allowable Tax Levy	\$14,644,392	\$15,243,718
Dollar Increase from prior year	\$321,274	\$600,268
Percentage Increase	2.24%	4.099%



CURRENT STATUS OF THE 2023-24 BUDGET

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$(27,802,930)	\$(28,047,043)		
Projected Revenues	\$26,191,553	\$26,892,023		
Appropriated Fund Balance in 2023-24	\$700,000	\$700,000		
Difference	\$(911,377)	\$(455,020)		\$0
Remaining Budget Priorities		\$(324,707)		
Gap to be closed		\$(779,727)		



HOW ARE WE GOING TO PROCEED?

- Budget priorities will be assessed
- Review reserves for usefulness
- Continual evaluation of 2023-24 budget for efficiency
- Fund balance projections
- Adjust revenue and expenses projected for next year based on Governors' final aid runs (April)
- Monitor current year expenses and revenues
- State and Federal grant utilization

Next Steps:

- Direction from BOE on tax rate and levy
- Questar III/Capital Region BOCES final costs
- Health Insurance finalized costs
- Conversation, direction and inclusion/elimination of budget priorities



QUESTIONS, COMMENTS, OR CONCERNS

