

**Schodack Central School District
Multi-year Planning**

11/22/222

	2020-21 Actual	2021-22 Actual	2022-23 Budget	2023-24 Projected	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected
Revenues								
Real Property Taxes and tax items	\$ 14,128,406	\$ 14,367,982	\$ 14,726,588	\$ 15,021,120	\$ 15,321,542	\$ 15,627,973	\$ 15,940,532	\$ 16,259,343
Appropriated Reserves	\$ 120,614		\$ 34,126					
Charges for Services	\$ 176,187	\$ 150,175	\$ 204,500	\$ 206,545	\$ 208,610	\$ 210,697	\$ 212,804	\$ 214,932
Use of Money and Property	\$ 371,027	\$ 376,689	\$ 385,723	\$ 393,437	\$ 401,306	\$ 409,332	\$ 417,519	\$ 425,869
Miscellaneous	\$ 486,193	\$ 886,738	\$ 386,179	\$ 386,179	\$ 386,179	\$ 386,179	\$ 386,179	\$ 386,179
State Resources	\$ 9,837,522	\$ 9,736,374	\$ 10,309,437	\$ 11,094,437	\$ 11,649,159	\$ 12,231,617	\$ 12,843,198	\$ 13,485,358
Federal Sources	\$ 151,786	\$ 39,042	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
Assigned Fund Balance	\$ 850,000	\$ 800,000	\$ 750,000	700,000	650,000	650,000	650,000	650,000
\$100,000 Transfer to Capital Project(s)		\$ 100,000						
Total Revenues	\$ 26,121,735	\$ 26,457,000	\$ 26,891,553	\$ 27,896,718	\$ 28,711,797	\$ 29,610,798	\$ 30,545,232	\$ 31,516,681
Expenditures								
General Support	\$ 2,788,955	\$ 2,941,023	\$ 3,088,465	\$ 3,212,004	\$ 3,340,484	\$ 3,474,103	\$ 3,613,067	\$ 3,757,590
Instruction	\$ 11,059,746	\$ 11,845,197	\$ 12,442,384	\$ 12,985,930	\$ 13,505,368	\$ 14,045,582	\$ 14,607,406	\$ 15,191,702
Pupil Transportation	\$ 1,117,622	\$ 1,086,421	\$ 1,198,698	\$ 1,258,633	\$ 1,321,565	\$ 1,387,643	\$ 1,457,025	\$ 1,529,876
Employee Benefits	\$ 5,633,333	\$ 5,648,707	\$ 6,953,645	\$ 7,301,327	\$ 7,666,394	\$ 8,049,713	\$ 8,452,199	\$ 8,874,809
Debt Service/Transfer to Other Funds								
Principal/Interest	\$ 3,050,199	\$ 3,624,156	\$ 2,956,898	\$ 2,956,898	\$ 2,956,898	\$ 2,956,898	\$ 2,956,898	\$ 2,956,898
Bus Purchases			\$ 251,463	\$ 251,463	\$ 251,463	\$ 251,463	\$ 251,463	\$ 251,463
Total Expenditures	\$ 23,649,855	\$ 25,145,504	\$ 26,891,553	\$ 27,966,255	\$ 29,042,170	\$ 30,165,402	\$ 31,338,058	\$ 32,562,338
Surplus/(Deficient)	\$ 2,471,880	\$ 1,311,496	\$ -	\$ (69,537)	\$ (330,374)	\$ (554,605)	\$ (792,826)	\$ (1,045,657)
Planned Fund Balance								
Reserves								
Worker's Compensation	\$ 260,644	\$ 258,155	\$ 258,155	\$ 258,155	\$ 258,155	\$ 258,155	\$ 258,155	\$ 258,155
Unemployment Insurance	\$ 518,966	\$ 369,630	\$ 369,630	\$ 369,630	\$ 369,630	\$ 369,630	\$ 369,630	\$ 369,630
Retirement Contributions - ERS	\$ 1,085,772	\$ 1,087,726	\$ 1,087,726	\$ 1,087,726	\$ 1,087,726	\$ 1,087,726	\$ 1,087,726	\$ 1,087,726
TRS	\$ 467,730	\$ 626,482	\$ 626,482	\$ 626,482	\$ 626,482	\$ 626,482	\$ 626,482	\$ 626,482
Insurance Reserve	\$ 464,138	\$ 464,973	\$ 464,973	\$ 464,973	\$ 464,973	\$ 464,973	\$ 464,973	\$ 464,973
Capital 2015 & 2022	\$ 1,243,795	\$ 857,708	\$ 857,708	\$ 857,708	\$ 857,708	\$ 857,708	\$ 857,708	\$ 857,708
Employee Benefit Accrued Liability	\$ 347,052	\$ 497,407	\$ 497,407	\$ 497,407	\$ 497,407	\$ 497,407	\$ 497,407	\$ 497,407
Debt Service	\$ 396,228	\$ 3,765	\$ 3,765	\$ 3,765	\$ 3,765	\$ 3,765	\$ 3,765	\$ 3,765
Unassigned Fund Balance	\$ 2,779,128	\$ 1,075,662	\$ 1,118,650	\$ 1,161,687	\$ 1,206,616	\$ 1,253,522	\$ 1,302,494	\$ 1,283,762
Assigned Fund Balance (appropriated to next years budget)	\$ (800,000)	\$ (750,000)	\$ (700,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)	\$ (650,000)
Total Fund Balance	\$ 6,763,453	\$ 4,491,508	\$ 4,584,496	\$ 4,677,533	\$ 4,722,462	\$ 4,769,368	\$ 4,818,340	\$ 4,799,608