

EXECUTIVE SUMMARY

Presentation of the 2022 Audit to the Schodack CSD Board of Education

Deliverables

Audit of the Financial Statements

Audit of the Extraclassroom Financial Statements

Required Communications Letter

Summary of Audit Results

School District Annual Audit of the Financial Statements

- Internal controls over financial reporting
 - No material weaknesses were identified
 - No significant deficiencies were reported
- Noncompliance material to financial statements
 - No matters related to noncompliance
- Independent auditor's opinion on financial statements was unmodified.

School District Annual Audit of the Extraclassroom Financial Statements

- Independent auditor's opinion on financial statements was unmodified.

School District Uniform Guidance Audit of Federal Awards Expended

- Major programs: COVID-19 Education Stabilization Fund and Child Nutrition Cluster
- School District qualified as a high-risk auditee
- Internal controls over direct and material compliance requirements for major programs
 - No material weaknesses were identified
 - No significant deficiencies were reported
- Type of auditor's report issued on compliance for major programs - Unmodified

Required Communications Letter

Questions??

Big firm capability. Small firm personality.

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