

2022-23
SUPERINTENDENT'S RECOMMENDED
BUDGET

PRESENTED TO THE
BOARD OF EDUCATION

April 12, 2022



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - REVENUE

Additions		Subtractions	
YMCA Afterschool Program	\$16,584	Appropriated Fund Balance	(\$50,000)
Pilot Agreements	\$38,527	Day School Tuition - Adjust for distance learning classes	(\$20,000)
Miscellaneous Revenue	\$95,888	Interest on Accounts	(\$ 1,200)



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - EXPENSES

Additions		Subtractions	
UPK	\$67,836	Facilities Truck	(\$50,000)
CES Furniture	\$15,000	Postage Machine and folder lease	(\$ 1,100)
CES Math Software	\$ 4,445	.2 - Jr./Sr. HS math Teacher	(\$18,556)
BOCES Network Services - 2 days a week to support IT	\$30,000	HS engraver - 1 time purchase	(\$12,000)
Questar III - Technology Installment Purchase (Year 2 of 5 year Board Approved Plan)	\$50,000	Reduce Year 1 startup cost of Questar Asset Inventory Service	(\$ 5,257)
Bus Purchase moved to general fund (2 - 66 - passenger buses)	\$46,500		



REVIEW OF SUPERINTENDENT'S RECOMMENDED BUDGET - EXPENSES - FEDERAL GRANTS

- Amend Federal Grants to include:
 - Jr. /Sr. HS Hall Monitor \$46,407
 - Jr /Sr. HS Special Education Teacher \$87,896
- Current work in Federal Grants:
 - Assessing 2021-22 spend
 - Establish 2022-23 needs
 - Realignment of all grants
 - Amendments made



CURRENT STATUS OF THE 2022-23 BUDGET

	Rollover	February	March	Sup Final
Projected Appropriations	(\$27,467,392)	(\$26,860,432)	(\$26,991,504)	\$(26,891,553)
Projected Revenues	\$26,159,093	\$26,090,066	\$26,199,318	\$26,141,551
Appropriated Fund Balance in 2022-23		\$750,000	\$750,000	\$750,000
Difference	\$(1,308,299)	\$(20,366)	\$(42,186)	\$0



REVENUES

	2021-22	2022-23 Proposed Budget	\$ Change	% Change
Tax Levy	\$14,323,119	\$14,643,450	\$320,331	2.24%
State Aid	\$9,999,089	\$10,309,437	\$310,348	3.10%
PILOTS	\$44,611	\$83,138	\$38,527	86.36%
Charges for Services	\$224,500	\$204,500	(\$20,000)	(8.91%)
Use of Money and Property	\$357,384	\$385,723	\$28,339	7.93%
Misc. Revenue	\$290,291	\$386,179	\$95,888	33.03%
Federal Aid	\$90,000	\$95,000	\$5,000	5.56%
Appropriated Reserve	\$30,100	\$34,126	\$4,026	13.38%
Appropriated Fund Balance	\$800,000	\$750,000	(\$50,000)	(6.25%)
Total Revenue	\$26,159,094	\$26,891,553	\$732,459	

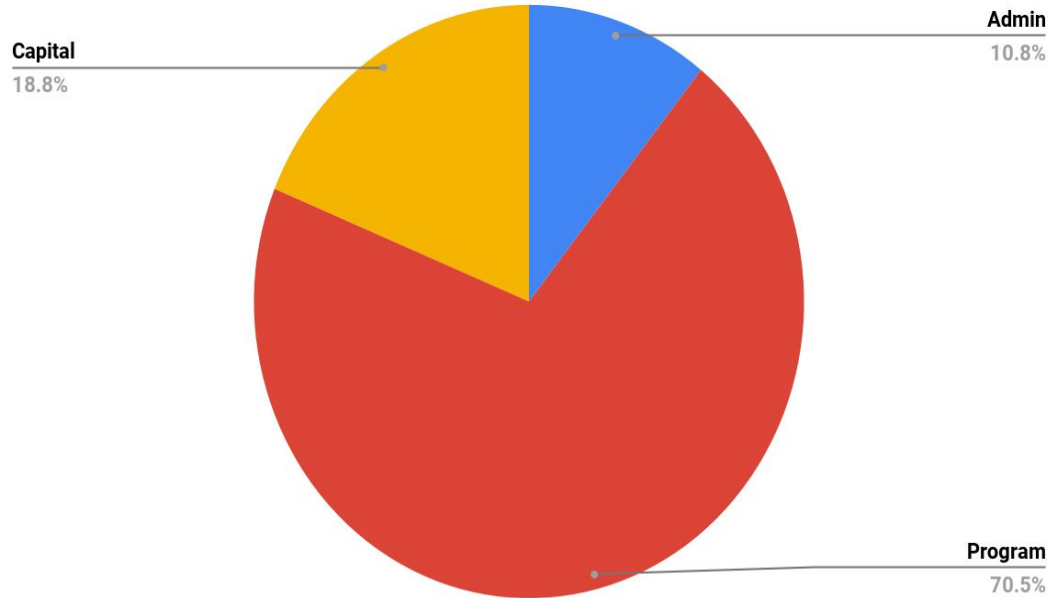
APPROPRIATIONS

	2021-22	2022-23 Proposed Budget	\$ Change	% Change
Instruction	\$11,824,134	\$12,172,355	\$348,221	2.94%
Athletics	\$268,916	\$269,760	\$845	.31%
Operation and Maintenance	\$1,540,915	\$1,543,456	\$2,541	.16%
Transportation	\$1,260,127	\$1,198,969	(\$61,158)	(4.85%)
General Support	\$1,215,419	\$1,545,010	\$329,591	27.12%*
Employee Benefits	\$6,888,973	\$6,953,643	\$64,670	.94%
Debt Service	\$3,028,461	\$3,076,211	\$47,750	1.58%
Interfund Transfers	\$132,150	\$132,150	\$0	0%
Total Appropriations	\$26,159,095	\$26,891,554	\$732,460	

*2022-23 budget presentation realigns budget codes 1670 and 1680 to be included in General Support rather than Instruction as in previous presentations.

2022-23 PROPOSED THREE-PART BUDGET

2022-23 Proposed Three-Part Budget



2022-23 - Three-Part Budget

New York State law requires that school districts display the annual budget in three components: Program, Administrative and Capital Costs.

PROGRAM	\$ 18,945,214	70.45%
ADMINISTRATIVE	\$ 2,891,344	10.75%
<u>CAPITAL</u>	<u>\$ 5,054,995</u>	18.80%
TOTAL APPROPRIATIONS	\$ 26,891,553	

Administrative Percentage Per Reg: 13.24%

Program costs include salaries and benefits of all teaching staff and other support personnel delivering pupil and other student services (includes health, guidance, library, occupational education, computer assisted instruction, extracurricular and athletics). Also included are textbooks, instructional supplies and materials, equipment, contracts for services, BOCES program costs, retiree benefits and other program costs. All transportation services are included except bus debt service and supervision.

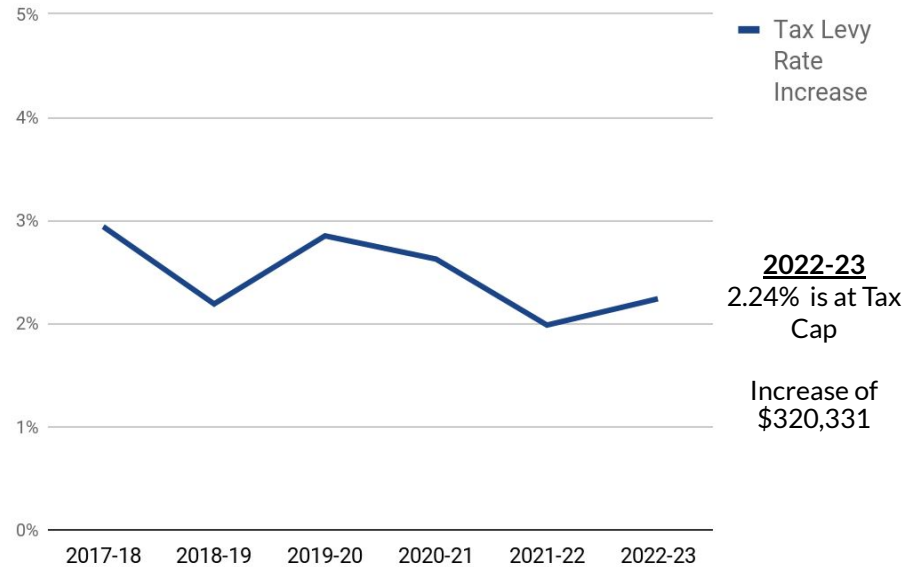
Administrative costs include salaries and benefits of certified staff who spend 50 percent or more of their time in administration, plus the salaries and benefits of supervisory, clerical and other staff supporting administrative functions. School board costs, central administration, public information, finance, legal, personnel, auditing, curriculum development and supervision, building supervision, central printing and data processing, supplies and materials, equipment, contracts for services, postage and copy costs, BOCES administrative costs, insurance, research, planning and evaluation, retiree benefits and other administrative costs are included.

Capital costs include the salaries and benefits of custodial, maintenance and grounds staff, retiree benefits, utilities, building repair, operations and maintenance supplies, materials and contracts and other facilities related.

Tax Levy Rates

2022-23	2.24%
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
2018-19	2.19%
2017-18	2.94%
Average	2.47%

Tax Levy Rate Increases



OTHER/PROPOSITION

- **\$100,000 Transfer to Capital Project -depends on bid pricing**
 - 2022-23 Project: Jr. / Sr. HS Gym Upgrades
 - Repair existing sound system
 - Speakers, mixer, microphones, bluetooth capability
 - Resurface floor
 - Sanding to bare wood, painting multi-sport game lines on primary and secondary courts, and full baselines, sidelines and centercourt logo at the game court.
 - Electric hoop operators
 - Replace motors
- **Proposition:**
 - Bus Purchases
 - 2 large - 66 passenger
 - Not to exceed \$251,463



PROPOSITION

- **2022 District Wide Capital Project**

- 2022 Capital Project would include repairs, renovations and improvements at all three primary district sites.
- Examples of improvements in the district would include but not be limited to:
 - CES
 - Installing Air Conditioning in Multiple Learning Spaces
 - New Outdoor Lighting at the Front Entrance of the School
 - 25 New Parking Spaces in the Parking Lot
 - JR./SR. High School
 - Renovating and Modernizing the Technology Suite
 - Installing Air Conditioning in Multiple Classrooms and Spaces
 - Parking Lot and Tennis Court Replacement
 - District Office and Bus Garage
 - Replacement of Sidewalks and Exterior Stairs at District Office
 - Replacing Folding Gym Partition
 - Replacing Fueling Island and Garage Doors at Bus Garage
- Cost and Funding
 - \$8,764,559 cost
 - \$893,795 - 2015 Capital reserve fund
 - \$1,570,764 - Unappropriated fund balance
 - \$6,300,000 - Bonded



PROPOSITIONS

#1 2022-23 Budget

- *Shall the Board of Education be Authorized to expend \$26,891,553 for the 2022-23 school year, and to levy the necessary taxes therefore?*

#2 School Bus Purchases

- *Shall the Board of Education of the be authorized to (1) purchase school buses at a maximum aggregate cost of not to exceed \$251,463; and (2) finance such purpose from the expenditure of funds in the General Fund?*

#3 2022 Capital Project

- *Shall the Board of Education be authorized to (1) construct, reconstruct, renovate and improve various School District buildings, facilities and sites, acquire original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings, facilities and sites are to be used and pay costs incidental thereto, at a maximum aggregate cost of not to exceed \$8,764,559; (2) expend such sum for such purposes, including the expenditure of \$893,795 from the 2015 Capital Reserve Fund and \$1,570,764 of unappropriated fund balance; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education, taking into account state aid, the amount expended from the Capital Reserve Fund and unappropriated fund balance; and (4) in anticipation of the collection of such tax, issue bonds and notes of the School District at one time or from time to time in the principal amount not to exceed \$6,300,000 and levy a tax to pay the interest on said obligations when due?*



Reserves

As of April 7, 2022	Workers Comp Reserve	\$230,544
	Unemployment Reserve	\$518,966
	ERS/TRS Retirement Reserve	\$1,553,502
	Employment Benefits Reserve	\$347,052
	Insurance Reserve	\$464,138
	Capital Reserve	\$893,795
	Total Restricted Reserves	\$4,007,997
	Assigned Fund Balance 2021-22 Budget	\$800,000
	Unassigned Fund Balance 2021-22 Budget	\$2,779,128
	Reserves/Fund Balance	\$7,587,125
Projected in 2022-23	Assigned Fund Balance in 2022-23 Budget	(\$750,000)
	Projected Reserves/Fund Balance 2022-23	\$6,837,125



WHAT HAPPENS IF THE BUDGET IS DEFEATED

- Districts can re-submit the same budget, a different budget or go to a contingent budget.
- A second budget would be voted on June 21, 2022.
- In a contingent budget, the 22-23 tax levy would remain at the same level as the 21-22 school year.
- This would mean that Schodack would lose \$320,331 in tax revenue.
- Other contingency rules would apply:
 - No purchase of equipment
 - Fees must be charged and paid upfront
 - Non-essential maintenance cannot be performed
 - Capital Outlay project would not be completed

21-22 Levy	\$14,323,119
22-23 Proposed Levy	\$14,643,450
22-23 Levy at Contingency	\$14,323,119
Difference between proposed tax levy and contingency	(\$320,331)



BOARD MEMBERS SEATS

Board Elections

- Three year terms starting July 1, 2022
 - Sherri Gibson
 - Shelley Palmer
 - Daniel Grandinetti
- Two vacant seats (Charles Peter and Kyle Hurysz)
 - Commences May 17, 2022, term expires June 30, 2023
 - Filled by candidate with the 4th highest and 5th highest number of votes.
- Petitions for Nomination of Board of Education of Candidates with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 18, 2022



IMPORTANT DATES

- **May 5** Budget Hearing
Meet the Candidates' Night
- **May 17** Budget Vote/Board of Education Elections
- **June 21** Revote date if 1st budget does not pass



QUESTIONS, COMMENTS, OR CONCERNS

