

# BUDGET PRESENTATION #3

PRESENTED TO THE  
BOARD OF EDUCATION

March 17, 2022



## 2022-23 BUDGET KNOWNS

- Questar and Capital Region BOCES service rates
- Workers compensation costs
- Buses
  - Budgeted purchasing 2 large buses using general fund
    - Eliminating the use of BAN financing in 2022-23
- Interest rate - reduce estimate
- 2nd of 5 technology installment purchases included
- Realignment of Directors and replacement costs
- Budget Vote May 17, 2022 High School Gym 6-9pm
  - In-person
  - Strawberry Festival



## 2022-23 BUDGET UNKNOWNNS

- State aid
- Final health insurance rates
- SFA contract settlement
- BOCES programming
  - Special Education
  - New Visions, CTE Tech Valley and PTech



# 2022-23 ADDITION/SUBTRACTION SHEETS

	Department	Proposed Additions	Proposed Cost	Budget Impact
<b>Proposed</b>	District	Universal Pre-Kindergarten (UPK) Program	\$67,836.00	\$67,836.00
	IT	Network Administrator - Addition of 1.0 FTE IT Staff	\$71,334.00	\$71,334.00
	Jr/Sr HS	Hall Monitor - Addition of 1.0 FTE	\$46,407.00	\$46,407.00
	Jr/Sr HS	Special Education Teacher - Addition of 1.0 FTE	\$87,896.00	\$87,896.00
	Jr/Sr HS	Subtraction of a .2 math teacher	-\$18,556.00	-\$18,556.00
	CES	Furniture Replacement	\$15,000.00	\$15,000.00
	CES	Math Software	\$4,445.00	\$4,445.00
		<b>Totals</b>	<b>\$274,362.00</b>	<b>\$274,362.00</b>



# 2022-23 ADDITION/SUBTRACTION SHEETS RESPONSES - IN ORDER OF PRIORITY

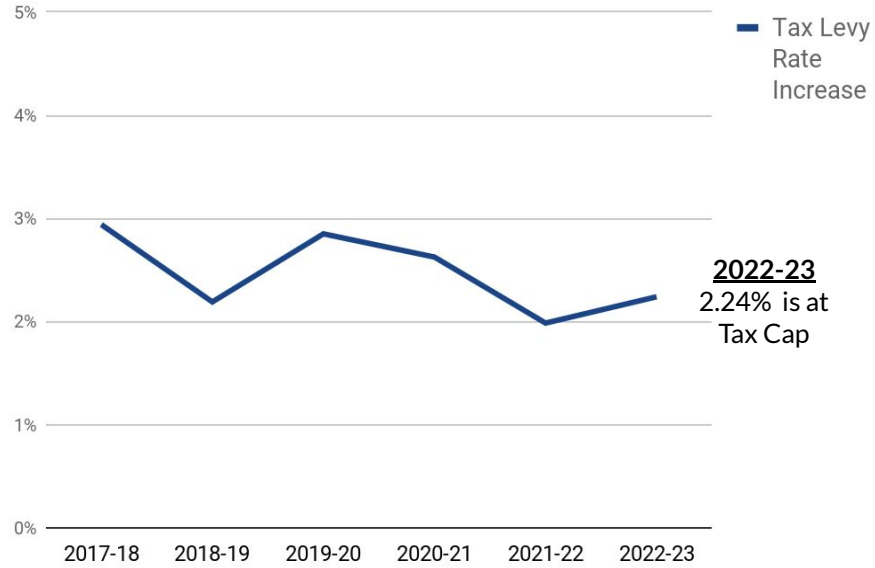
Board of Education	Administrative
Jr/Sr HS - Special Education Teacher	Jr/Sr HS - Special Education Teacher
UPK Program	UPK Program
Jr/Sr HS - Hall Monitor	CES - Math software
Network Admin	Network Admin
CES - Math software	Jr/Sr HS - Hall Monitor
CES - Furniture	CES - Furniture



# Tax Levy Rates

<b>2022-23</b>	<b>2.24%</b>
2021-22	1.98%
2020-21	2.62%
2019-20	2.85%
2018-19	2.19%
2017-18	2.94%

### Tax Levy Rate Increases



# Reserves

<b>As of March 10, 2022</b>	Workers Comp Reserve	\$240,544
	Unemployment Reserve	\$508,966
	ERS/TRS Retirement Reserve	\$1,553,502
	Employment Benefits Reserve	\$347,052
	Insurance Reserve	\$464,138
	Capital Reserve	\$893,795
	<b>Total Restricted Reserves</b>	<b>\$4,007,997</b>
	Assigned Fund Balance 2021-22 Budget	\$800,000
	Unassigned Fund Balance 2021-22 Budget	\$2,779,128
	<b>Reserves/Fund Balance</b>	<b>\$7,587,125</b>
<b>Projected in 2022-23</b>	Assigned Fund Balance in 2022-23 Budget	(\$750,000)
	<b>Projected Reserves/Fund Balance 2022-23</b>	<b>\$6,837,125</b>



## Reserve/Restricted Fund use 2021-22 and 2022-23

- **2021-22**
  - **Restricted Debt Service Fund** use \$396,228 to pay capital project debt and bus debt
  
- **2022-23**
  - **Workers Compensation Reserve** - \$30,100 within proposed budget -Reserve balance - \$210,444
  - **Capital Project** - If approved
    - 2015 Capital Reserve \$893,795 - Reserve balance \$0
    - Use of Fund Balance \$1,570,764 - Reserve balance \$1,208,364

	<b>Reserves/Fund Balance</b>	\$7,587,125
<b>Projected in 2022-23</b>	Assigned Fund Balance in 2022-23 Budget	(\$750,000)
	<b>Projected Reserves/Fund Balance 2022-23</b>	\$6,837,125
<b>Use in 2022-23</b>	<b>Workers Comp, 2015 Capital Reserve, Fund balance</b>	(\$2,494,659)
	<b>Remaining Reserve/Fund Balance</b>	\$4,342,466





## CURRENT STATUS OF BUDGET

	<b>Rollover</b>	<b>Draft 1</b>	<b>Draft 2</b>	<b>Supt Final</b>
Projected Appropriations	(\$27,467,392)	(\$26,860,432)	(\$26,991,504)	
Projected Revenues	\$26,159,093	\$26,090,066	\$26,199,318	
Appropriated Fund Balance in 2022-23		\$750,000	\$750,000	
<b>Difference</b>	(\$1,308,299)	(\$20,366)	(\$42,186)	<b>\$0</b>
Remaining Budget Priorities		(\$274,362)	(\$274,362)	
<b>Gap to be closed</b>		(\$294,728)	(\$316,548)	



# OTHER BUDGET ITEMS FOR CONSIDERATION AND VOTER APPROVAL

- Propositions:
  - Budget
  - Bus Purchase
    - 2 - 66 Passenger Buses
  - Capital Project
- \$100,000 Transfer to Capital (yearly project)
  - Work in High School Gym -upgrades and enhancements (exploring sound system, bleachers, backboard motors)



# HOW ARE WE GOING TO PROCEED?

- **April**
  - 2022-23 Final State Aid runs with on time budget
    - Adjust revenue and expenses projected for next year based on Governors' final aid runs
  - Fund balance projections
  - Staffing adjustments
  - Monitor current year expenses and revenues
- **Spring - Summer**
  - Multi Year Planning
    - Federal Funds
    - Federal Special Education Grant Money
    - Capital Project



# BOARD MEMBERS SEATS

## Board Elections

- Board seats open - three year terms starting July 1, 2022
  - Sherri Gibson
  - Shelley Palmer
  - Dan Grandinetti
  - Vacant Seat (Charles Peter) term commences May 18, 2022, term expires June 30, 2023, and is filled by candidate with the 4th highest number of votes.
- Petitions for Nomination of Board of Education of Candidates with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 18, 2022



# QUESTIONS, COMMENTS, OR CONCERNS

