

# BUDGET PRESENTATION #2

PRESENTED TO THE  
BOARD OF EDUCATION

February 17, 2022



# 2022-23 BUDGET PROCESS UPDATES

- **Back to a more normalized budget process**
- **What has changed since the rollover budget was presented?**
  - Additional retirement announced - Lauren MacDonald
  - State Aid projections have come out - different this year
  - Preliminary health Insurance rates have been established - lower than rollover projection
  - NERIC/Capital Region BOCES fees have been provided
  - Building and department addition and subtraction priorities
  - UPK Grant
- **Add and Subtraction Priorities Process**
  - Administration created budget addition and subtraction sheets for consideration
  - Administration sent to BOE
  - BOE and Administration were provided a survey to rank each addition individually
  - Results



# BUDGET PRIORITIES - BOARD OF EDUCATION FEEDBACK

- 2022-23 Addition and Subtraction requests

	Department	Proposed Additions	Proposed Cost	Budget Impact
<b>Proposed</b>	District	Universal Pre-Kindergarten (UPK) Program	\$67,836.00	\$67,836.00
	IT	Network Administrator - Addition of 1.0 FTE IT Staff	\$71,334.00	\$71,334.00
	Jr/Sr HS	Hall Monitor - Addition of 1.0 FTE	\$46,407.00	\$46,407.00
	Jr/Sr HS	Special Education Teacher - Addition of 1.0 FTE	\$87,896.00	\$87,896.00
	Jr/Sr HS	Subtraction of a .2 math teacher	-\$18,556.00	-\$18,556.00
	CES	Furniture Replacement	\$15,000.00	\$15,000.00
	CES	Math Software	\$4,445.00	\$4,445.00
		<b>Totals</b>	<b>\$274,362.00</b>	<b>\$274,362.00</b>

- Results



# STATE AID PROJECTIONS

	2021-22 Actual	2022-23 Projected	Difference
Foundation Aid	\$5,333,856	\$5,766,242	\$432,386
BOCES	\$753,297	\$794,813	\$41,516
Transportation	\$1,052,626	\$1,159,616	\$106,990
Building	\$2,121,796	\$2,224,515	\$102,719
Other	\$495,679	\$478,847	\$(16,805)
Projected Year to Year Change			<b>\$666,806</b>
UPK	\$112,800	\$112,800	\$0



# TAX CAP PROJECTION (PRELIMINARY AND SUBJECT TO CHANGE)

	2021-22	2022-23
<b>Prior Year Tax Levy</b>	\$14,044,355	<b>\$14,323,118</b>
Tax Base Growth Factor	1.0057	<b>1.0083</b>
Prior Year Pilots	\$45,498	<b>\$44,611</b>
Prior Year Exemptions	\$786,163	<b>\$819,367</b>
Adjusted Prior Year Levy	\$13,383,743	<b>\$13,857,962</b>
Allowable Growth Factor	1.0123	<b>1.02</b>
Current Year Pilot	\$46,611	<b>\$83,139</b>
Current Year Exemptions	\$819,367	<b>\$786,941</b>
Max Allowable Tax Levy	\$14,323,119	<b>\$14,644,392</b>
Dollar Increase from prior year	\$278,764	<b>\$321,274</b>
Percentage Increase	1.985%	<b>2.24%</b>



# CURRENT STATUS OF THE 2022-23 BUDGET

	<b>Rollover</b>	<b>Draft 1</b>	<b>Draft 2</b>	<b>Supt Final</b>
Projected Appropriations	\$(27,467,392)	\$(26,860,432)		
Projected Revenues	\$26,159,093	\$26,090,066		
Appropriated Fund Balance in 2022-23		\$750,000		
<b>Difference</b>	\$(1,308,299)	\$(20,366)		<b>\$0</b>
Remaining Budget Priorities		\$(274,362)		
<b>Gap to be closed</b>		\$(294,728)		



# HOW ARE WE GOING TO PROCEED?

- Budget priorities will be assessed
- Finalized health insurance costs will be determined
- Review reserves for usefulness
- Continual evaluation of 2022-23 budget for efficiency
- Fund balance projections
- Adjust revenue and expenses projected for next year based on Governors' final aid runs (April)
- Monitor current year expenses and revenues
- State and Federal grant utilization

## Next Steps:

- Direction from BOE on tax rate and levy
- Conversation, direction and inclusion/elimination of budget priorities
- Questar III BOCES final costs



# QUESTIONS, COMMENTS, OR CONCERNS

