

# CAPITAL PROJECT CONSIDERATIONS

January 20, 2022



# REVIEW OF COST & SCOPE



### **Proposed Bonded Project**

Retiring debt provides for a Capital Project budget capacity of \$6,300,000 with no impact on current taxes

### **Capital Reserve Funds**

Funds from Capital Reserve 1 in the amount of \$893,795 will address necessary work at the District Office

### **Fund Balance**

With voter approval fund balance may be dedicated to Capital Project work.  
Fund Balance = \$1,232,764

### **Capital Project Budget Summary**

<b>Proposed Bonded Project</b>	<b>\$6,300,000</b>
<b>Capital Reserve</b>	<b>\$ 893,795</b>
<b><u>Fund Balance</u></b>	<b><u>\$1,232,764</u></b>
<b><i>Total Capital Project</i></b>	<b><i>\$8,426,559</i></b>



### **Scope Priority Summary**

Priority 1 Subtotal \$5,715,909

Priority 2 Subtotal \$3,783,683

Total Scope Value \$9,499,592

Proposed Budget \$8,426,559

Current Overrun (\$1,073,033)

### **Maple Hill High School**

	Priority 1	Priority 2
<b>KITCHEN/TECH PAST PROJECTS</b>		
Kitchen Ventilation Upgrades	397,683	
Technology Rooms Renovation	901,478	
<b>MECHANICAL UPGRADES</b>	<b>Priority 1</b>	<b>Priority 2</b>
Add Air Conditioning to 9 South Facing Classrooms (and 2 offices)	370,984	
Replace Steam with Hot Water and Hot Water Conversion of Gym, Locker Room, Cafeteria & Lobby	1,983,696	
Add Air Conditioning to remaining 29 classrooms and offices		1,072,959
Auditorium Air Conditioning		51,585
Gym, Locker Room, Cafeteria & Lobby Air Conditioning		128,995
Kitchen Air Conditioning		90,425
<b>SITEWORK/ SAFETY</b>	<b>Priority 1</b>	<b>Priority 2</b>
Tennis Court Replacement		778,614
Paving -Removal and Full Depth Replacement of Main Lot & Loop Road, including stormwater work		858,728

### **Castleton Elementary**

	Priority 1	Priority 2
<b>MECHANICAL UPGRADES</b>	<b>Priority 1</b>	<b>Priority 2</b>
Integrate unit ventilator controls	101,146	
Replace 5 Fan Coil Units and 3 AHUs to provide cooling in 8 spaces.	475,425	
<b>SITEWORK/ SAFETY</b>	<b>Priority 1</b>	<b>Priority 2</b>
Add 25 Parking Spaces	203,049	
Add four (4) Site Lights	70,741	
Provide roof access into existing stairwell		39,363
<b>MISCELLANEOUS</b>	<b>Priority 1</b>	<b>Priority 2</b>
Add four (4) roof scuppers		27,647
Replace three (3) exterior double doors with card readers		68,352
Replace 10,000 sf of ceilings (no lighting)		92,717
Repoint windowsills		25,287
Add 48 Gym Seats		19,420

### **Bus Garage**

	Priority 1	Priority 2
<b>SITEWORK/ SAFETY</b>	<b>Priority 1</b>	<b>Priority 2</b>
Replace a portion of overhead doors	219,287	
Replace Fuel Island with Fire Suppression	387,997	
<b>MISCELLANEOUS</b>	<b>Priority 1</b>	<b>Priority 2</b>

### **District Office**

	Priority 1	Priority 2
<b>MECHANICAL UPGRADES</b>	<b>Priority 1</b>	<b>Priority 2</b>
Replace main electrical switchgear, 3 pole/600 Amps		531,591
<b>SITEWORK/ SAFETY</b>	<b>Priority 1</b>	<b>Priority 2</b>
Replace Gym Folding Partition with Gym Curtain	72,640	
Sidewalk Replacement	177,231	
Exterior Stair Replacement	111,261	
Entrance Doors	243,291	

<b>Subtotals</b>	<b>5,715,909</b>	<b>3,783,683</b>
<b>Total Pre- Refendum Value (Priority 1 &amp; Priority 2 Items)</b>	<b>9,499,592</b>	
<b>Total Available Funds</b>	<b>8,426,559</b>	
<b>Current Delta (Overrun)</b>	<b>1,073,033</b>	

# OPTIONS



# OPTIONS DISCUSSED

- **Option 1:** Borrow additional \$1,073,000
- **Option 2:** Reduce \$1,073,000 from project
- **Option 3:** Reduce and use additional fund balance
- **Option 4:** Reduce and use stimulus funds



# RECOMMENDATION



# OPTION 3: REDUCE AND USE ADDITIONAL FUND BALANCE

## What would be reduced?

- DO electrical switch \$(531,951)
  - Jr./Sr. HS Kitchen Air Conditioner \$ (90,425)
  - CES 10,000 sq ft of ceiling \$ (92,717)
  - CES 48 gym seats \$ (19,420)
- \$(735,000)

Balance of **\$338,000** to use from fund balance.

## Projected unappropriated fund balance:

Current balance	\$ 2,779,128
Use within Capital Project: (\$1,232,764 + \$338,000)	<u>\$(1,570,764)</u>
Projected unappropriated fund balance	\$ 1,208,364





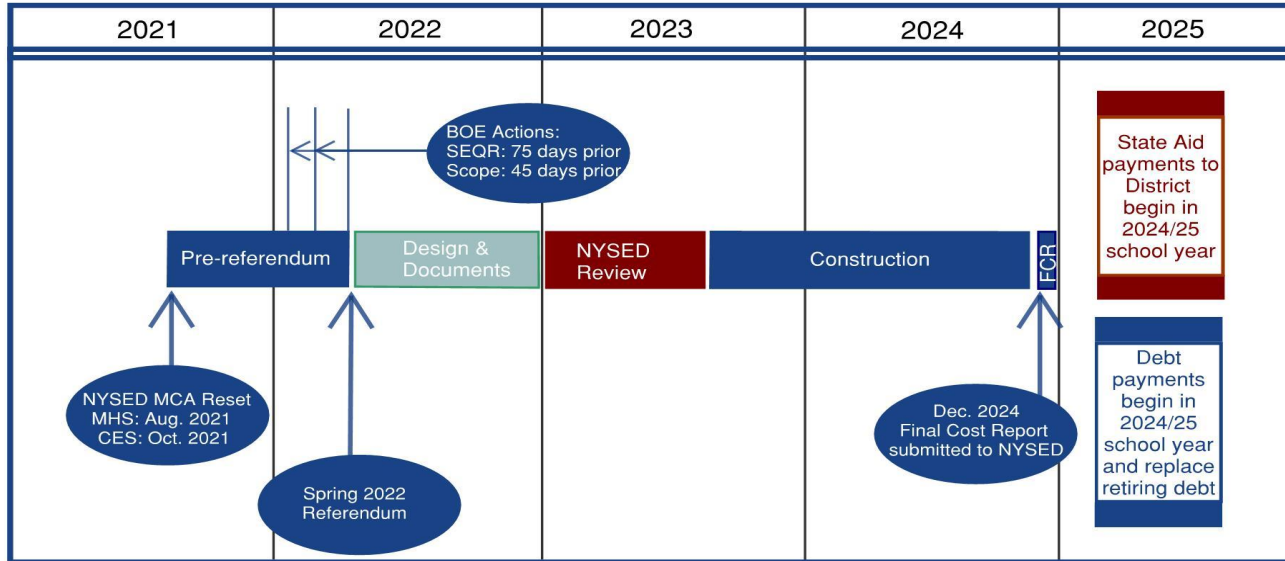
# BOARD DECISION

- Tonight or February 17, 2022



# PROJECT SCHEDULE

## Proposed Capital Project Schedule



Schodack CSD



SYNTHESIS



# QUESTIONS, COMMENTS, OR CONCERNS

