



Property Tax Report Card (PTRC)

1477 South Schodack Road
Castleton, NY 12033
(518) 732-2297

Property Tax Report Card
491501 - SCHODACK CSD

2020-2021 - Page 1
Official - as of 04/14/2021 11:13 AM

******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 26, 2021

Form Preparer Name: BRIAN CAREY
 Preparer's Telephone Number: 5187322124

<u>Shaded Fields Will Calculate</u>	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	25,988,979	26,159,094	0.65 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	14,044,355	14,323,119	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	14,044,355	14,323,119	1.98 %
F. Permissible Exclusions to the School Tax Levy Limit	786,163	819,367	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	13,258,192	13,503,752	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	13,258,192	13,503,752	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	901	888	-1.44 %
Consumer Price Index			1.23 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	4,948,644	3,877,597
Assigned Appropriated Fund Balance	850,000	800,000
Adjusted Unrestricted Fund Balance	1,045,356	1,803,769
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.02 %	6.90 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	900,000	900,000	No planned use in 2021-22
Repair	N/A	For the cost of repairs to capital improvements or equipment.	0	0	N/A
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	517,723	517,723	Planned use of \$20,100 in 2021-22
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	260,020	260,020	Planned use of \$10,000 in 2021-22
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	N/A
Mandatory Reserve for Debt Service	N/A	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	N/A
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	463,027	463,027	No planned use in 2021-22
Property Loss	N/A	To cover property loss.	0	0	N/A
Liability + (add)	N/A	To cover incurred liability claims.	0	0	N/A

Tax Certiorari	N/A	For tax certiorari settlements.	0	0	N/A
Reserve for Insurance Recoveries	N/A	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	N/A
Employee Benefit Accrued Liability	EMP. BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	346,220	346,220	No Planned use in 2021-22
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	1,083,172	1,083,172	No Planned use in 2021-22
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	N/A
Single Other Reserve	TRS	For employer retirement contributions to Teachers Retirement System	307,434	307,343	No planned use in 2021-22

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**