



**SCHODACK**  
CENTRAL SCHOOL DISTRICT

**2019-2020**  
**Budget Priorities &**  
**Draft 2 Presentation**

**Schodack CSD Leadership**  
**Team**



## **Review of Budget Priorities and Changes**

### **Governor's Budget**

- Foundation Aid

### **Draft 2 - What has changed?**

- Questar III - additional room rent in 2019-20
- Special Education Reorganization (2 classes back into District)
  - ◆ 1 Class at CES
    - Increase in K-6 counselor from .5 to 1.0 FTE
  - ◆ 1 Class at Jr./Sr. High School
    - Created budget savings in special education program
- Reduction of CES 4th grade 4th Section
  - ◆ Inclusion of Innovating Learning Lab Instructor
- Interest projections increased
- Updated projections for retiree replacement positions in step, health insurance plans and college credits payment

### **Priorities List Review**



## 2019-2020 Transfer to Capital Project

### → Jr./Sr. High School Work

- ◆ Replace aging fiber connection from from Jr./Sr. High School to District Administration Building from the 1980's with a new line. Current fiber connection is not encapsulated and is opened to the elements. District safety and communication system rely on this connection.
  - ***Approximate cost: \$56,000***
  
- ◆ Replace the Jr./Sr. cafeteria floor
  - ***Approximate cost: \$30,000***
  
- ◆ Design and Architecture work
  - ***Approximate cost: \$14,000***
  
- ◆ **Total Cost of Project not to exceed: \$100,000.00**



## Estimated Revenues

Budget Area	Yr to Yr Change	Explanation of Year to Year Change
Tax Levy	\$266,117	Estimated tax levy increase currently at 2%.
PILOTs	(\$70,750)	Hannaford PILOT ended. Moves back to regular tax roles.
Charges for Services	\$38,382	Increased revenue from Rensselaer transportation share and revenue from town summer camp has been increased to reflect previous year receipts.
Use of Money and Property	\$119,084	Increase in rental incomes from QIII (additional classrooms), Story Place, and Castleton Kids, interest estimates are higher.
State Aid	\$187,837	Revised building aid projections to align to expected aid, BOCES aid increase per latest state aid runs and analysis with State Aid Planning. (18/19 included full year of building aid to be generated.)
Federal Aid	\$0	No change
<b>Total Change</b>	<b>\$540,670</b>	



# SCHODACK

## CENTRAL SCHOOL DISTRICT

### Estimated Expenses

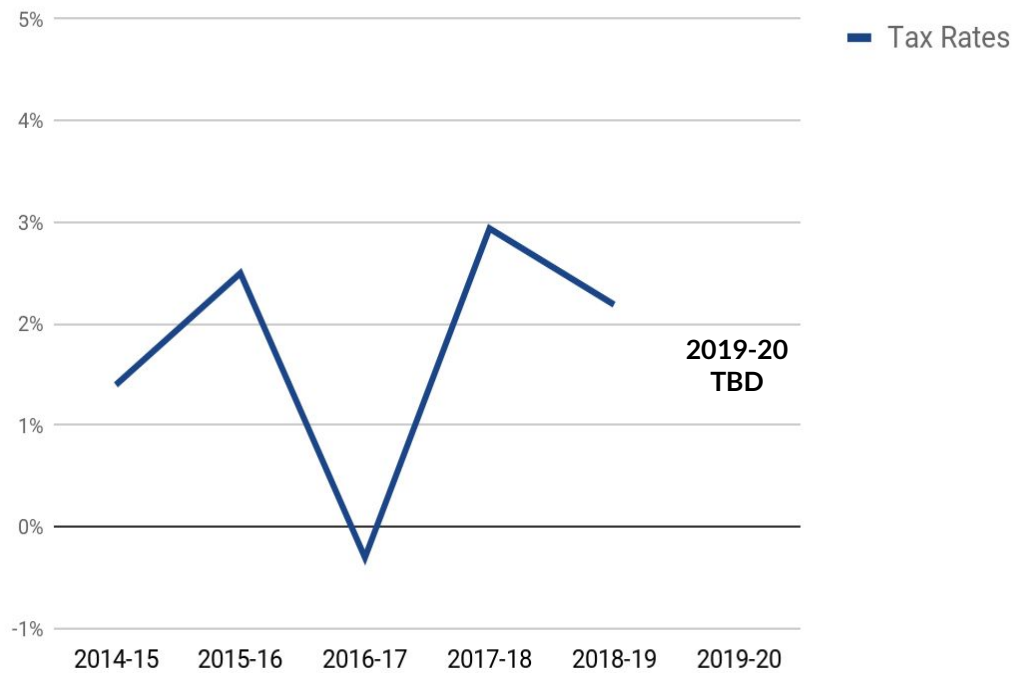
Budget Area	Yr to Yr Change	Explanation of Year to Year Change
Instruction	\$151,539	Increase retirees buyout based for 18/19 retirees. Added copier lease payments in BOCES. Increased music supplies and STEM Fellow supplies. Increase to BOCES CTE Costs for average amount of students attending.
Athletics	\$514	Increase in game officials and supply lines.
Operations & Maintenance	\$23,140	Increased electricity and gas cost at the Jr./Sr. HS School. Increase to indoor equipment line. Increase in supply lines. Scheduled wage increase.
Transportation	\$32,497	Scheduled wage increase. Increased sports run to align to actual spending. Slight increase to overtime projections. Increase to automotive insurance costs. Increased school bus parts line.
General Support	\$78,580	Contractual and projected wage increases, Labor relations service through BOCES. Increased administrative cost of borrowing as we move to bonds from BANS.
Employee Benefits	\$186,071	Projected increased healthcare cost. Projected new hires with estimated plan choices. Increase medicare costs.
Debt Service	\$188,452	Increase in debt service payment for the capital project. Once we move to BONDS then this will become a stable line moving forward.
Interfund Transfers	\$0	No Change
<b>Total Change</b>	<b>\$660,793</b>	



## Historical Tax Levy Rates

2019-20	TBD
2018-19	2.19%
2017-18	2.94%
2016-17	-0.30%
2015-16	2.50%
2014-15	1.40%

Tax Rates





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## CENTRAL SCHOOL DISTRICT

### Tax Cap Projection - Available to raise

	2018-19	2019-20
Prior Year Tax Levy	\$13,019,689	\$13,305,862
Tax Base Growth Factor	1.0000	1.0060
Prior Year Pilots	\$102,229	\$102,229
Prior Year Exemptions	\$523,473	\$558,446
Adjusted Prior Year Levy	\$12,598,445	\$12,929,480
Allowable Growth Factor	1.0200	1.0200
Current Year Pilot	\$102,998	\$32,248
Current Year Exemptions	\$558,446	\$722,569
Max Allowable Tax Levy	\$13,305,862	\$13,878,390
Dollar Increase From Prior Year	\$286,173	\$572,528
Percentage Increase	2.198%	4.303%

### Tax Increases Values

*Every .5% increase = \$66,529*

1% = \$133,058

1.5% = \$199,598

**2% = \$266,117**

2.5% = \$332,646

3% = \$399,176

3.5% = \$465,705

4% = \$532,235



## Current Status of the 2019-20 Budget

	Rollover	Draft 1	Draft 2	Supt Final
Projected Appropriations	\$25,139,646	\$25,330,796	\$25,076,792	
Projected Revenues	\$23,583,256	\$23,692,493	\$24,002,586	
Appropriated Fund Balance in 2019-20	\$900,000	\$900,000	\$900,000	
<b>Difference</b>	(\$656,390)	(\$735,303)	(\$174,206)	
Remaining Budget Priorities	(\$571,200)	(\$380,700)	(\$177,985)	
<b>Gap to be closed</b>	<b>(\$1,227,590)</b>	<b>(\$1,116,003)</b>	<b>(\$352,191)</b>	<b>\$0</b>





**Fund  
Balance  
Projection**

Workers Comp Reserve	\$253,315
Unemployment Reserve	\$504,373
ERS Retirement Reserve	\$860,817
Employment Benefits Reserve	\$375,302
Insurance Reserve	\$451,087
Capital Reserve	\$1,000,000
<b>Total Restricted Reserves</b>	<b>\$3,444,894</b>
Assigned Fund Balance 2018-19 Budget	\$1,000,000
Unassigned Fund Balance 2018-19 Budget	\$978,837
<b>Reserves/Fund Balance</b>	<b>\$5,423,731</b>
Use of Workers Comp Reserve in 2019-20 Budget	(\$16,527)
Assigned Fund Balance in 2019-20 Budget	(\$900,000)
Unassigned Fund Balance 2019-20 Budget	\$1,003,307
<b>Projected Reserves/Fund Balance 2019-20</b>	<b>\$5,510,511</b>



## **Budget Process**

### **→ Propositions**

- ◆ School Bus Purchases
- ◆ Board of Education student member

### **→ Consideration of the BOE**

- ◆ What is the appropriate tax levy increase for the 2019-20 school year?
- ◆ Remaining priorities
- ◆ Other Board considerations/direction for “Final Budget Recommendation” in April

### **→ Next Steps**

- ◆ State Budget
- ◆ Refinement of priorities
- ◆ Final rates for health insurance, final rates for BOCES charges



## **Board Elections**

- Board seats open - three year terms starting July 1, 2019
  - ◆ Daniel Grandinetti
  - ◆ Bruce Romanchak
  - ◆ Mary Yurista
  
- Board seat open - term May 21, 2019 through June 30, 2020
  
- Petitions with minimum of 25 signatures due to District Clerk by 5:00 p.m. on April 22, 2019