




SCHODACK CENTRAL SCHOOLS

2017-18 Budget

Superintendent's Recommended Budget

Maple Hill HS 
April 11, 2017



SCHODACK CENTRAL SCHOOLS

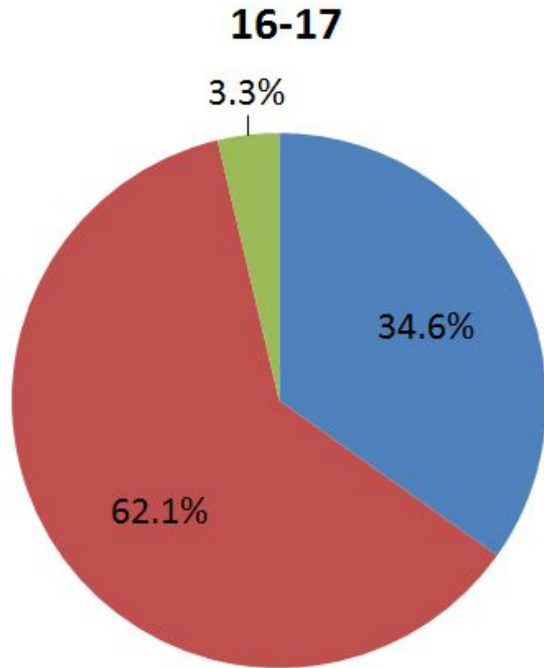
	2016-17 Budget	2017-18 Prop. Budget	\$ Change	% Change
Tax Levy /PILOT	\$12,815,312	\$13,121,918	\$312,606	2.4%
Charges for Services	\$375,500	\$391,838	\$16,338	4.4%
Use of Money & Property	\$206,000	\$227,000	\$21,000	10.2%
Misc. Revenue	\$170,445	\$310,555	\$140,110	82.2%
State Aid				
- Formula Aid	\$4,934,815	\$5,052,904	\$118,089	2.4%
- Expense Aid	\$2,488,609	\$2,860,750	\$372,141	15.0%
Federal Aid	\$85,000	\$85,000	\$0	0%
TOTAL REVENUE	\$21,075,681	\$22,049,965	\$974,284	4.41%



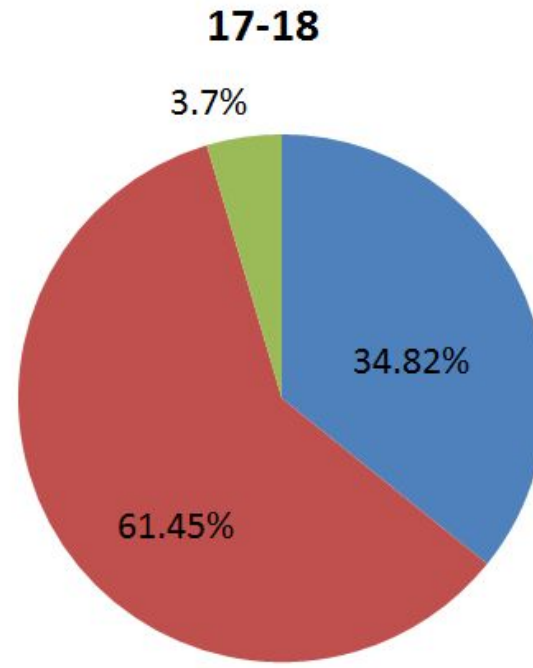


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Revenue Analysis



■ State Aid ■ Taxes ■ Other



■ State Aid ■ Taxes ■ Other





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Tax Implications

	2015-16 Tax Rate	2016-17 Tax Rate	2017-18 Tent. Tax Rate	Dollar Change	Percent Change
Schodack	\$23.24	\$23.09	\$23.63	\$0.54	2.34%
Stuyvesant	\$23.24	\$23.09	\$23.63	\$0.54	2.34%

	Assessed Value	2015-16 Taxes Paid	2016-17 Taxes Paid	17-18 Tentative Taxes Pays	Increase \$ Taxpayer Pays
Schodack	\$200,000	\$4,648	\$4,618	\$4,726	\$108
Stuyvesant	\$200,000	\$4,648	\$4,618	\$4,726	\$108

This scenario assumes:

No STAR exemptions

Increase Assessment of \$3,226,500 for Hannaford only

No change in full values

No change in equalization rate





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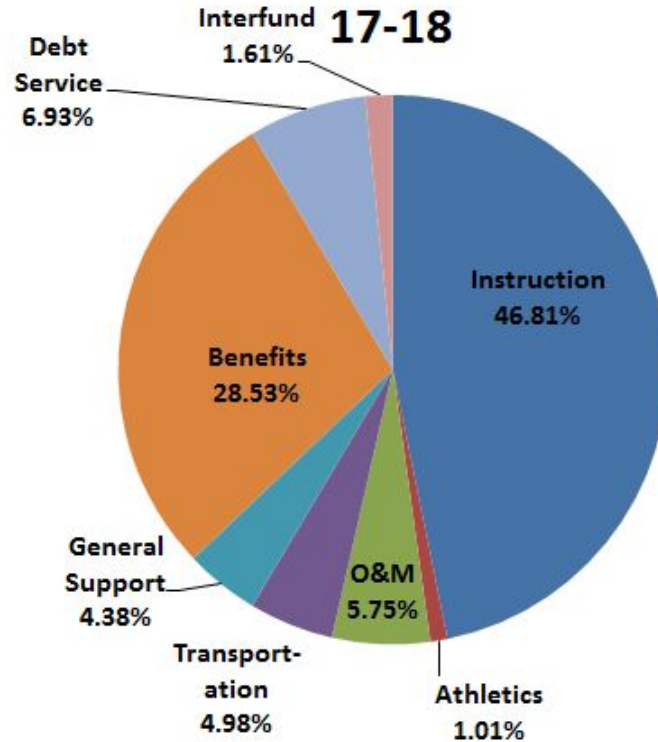
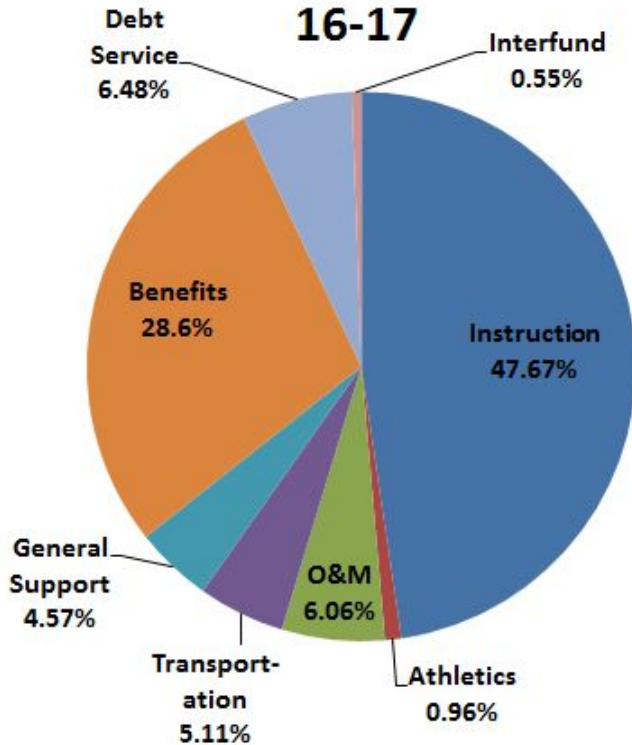
2017-18 Recommended Budget

	2016-17	2017-18	\$ Change	% Change
Instruction	\$10,522,568	\$10,789,427	\$266,859	2.54%
Athletics	\$211,168	\$231,977	\$20,809	9.85%
Operations & Maint.	\$1,338,314	\$1,338,314	\$(12,953)	(.97)%
Transportation	\$1,128,341	\$1,146,874	\$18,533	1.64%
General Support	\$1,008,788	\$1,010,631	\$1,843	.18%
Employee Benefits	\$6,312,735	\$6,576,952	\$264,217	4.19%
Debt Service Payments	\$1,431,617	\$1,596,593	\$164,976	11.52%
Interfund Transfers	\$122,150	\$122,150	\$0	0%
Total Appropriations	\$22,075,681	\$22,799,965	\$724,284	3.3%
Transfer to Debt Service		\$250,000	\$250,000	100%
Total Appropriations	\$22,075,681	\$23,049,965	\$974,284	4.41%





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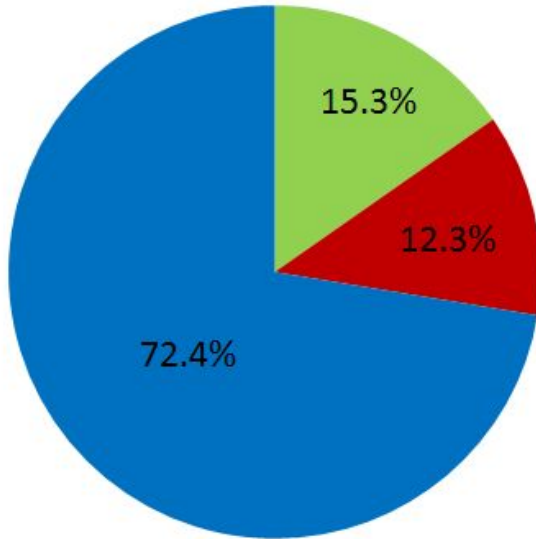




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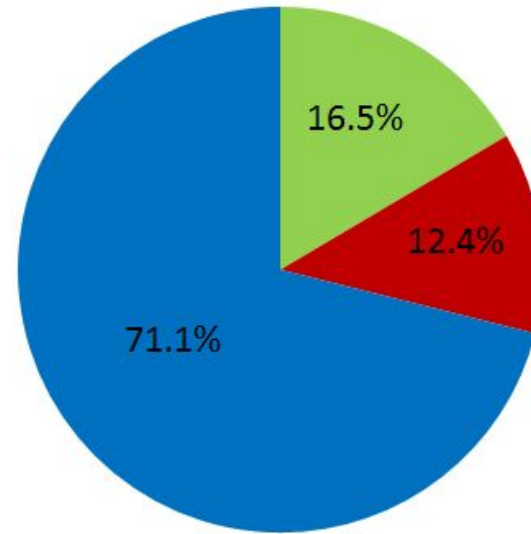
3 Part Budget **With** Transfer to Debt Service

16-17



■ Capital ■ Admin ■ Program

17-18



■ Capital ■ Admin ■ Program

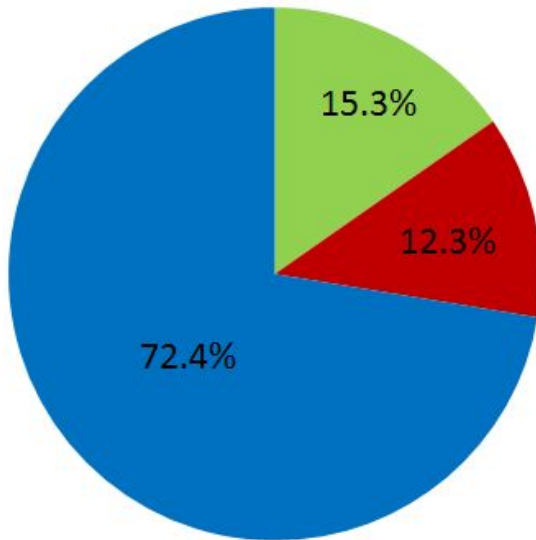




SCHODACK CENTRAL SCHOOLS

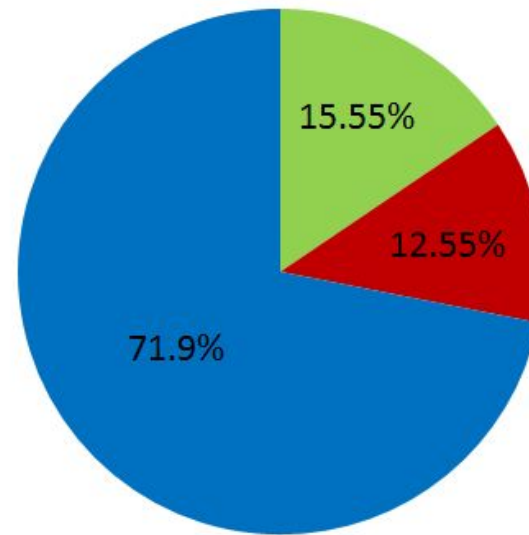
3 Part Budget **Without** Transfer to Debt Service

16-17



■ Capital ■ Admin ■ Program

17-18



■ Capital ■ Admin ■ Program





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This budget includes:

- Replacing a retirement with a .6FTE
- Reducing the Questar Central Business Office
- Pre-purchasing Technology through Questar thereby increasing BOCES aid
- Decreasing Technology purchases in 17-18
 - Purchase through SmartSchool
- Not filling a current 1.0 TA position
- Paying for Workers Comp out of a Reserve





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Fund Balance Projection

Workers Comp Reserve	\$ 300,429
Unemployment Reserve	\$ 498,875
ERS Retirement Reserve	\$ 432,369
Tax Certiorari Reserve	\$ 62,255
Employee Benefits Reserve	\$ 351,203
Insurance Reserve	\$ 248,350
Capital Reserve	\$1,167,109
Total Reserves	\$3,060,590





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Total Reserves	\$ 3,060,590
Assigned Fund Balance 16-17	\$ 1,000,000
Unassigned Fund Balance 16-17	\$ 883,027
Reserves/Fund Balance	\$ 4,943,617
Assigned Fund Balance 17-18	\$ (750,000)
Transfer to Debt Service Fund	\$ (250,000)
6/30/18 Reserves/Fund Balance	\$ 3,943,617





SCHODACK CENTRAL SCHOOLS

Proposition #1

Proposition Authorizing a budget of \$23,049,965

Proposition #2

Proposition authorizing the Board of Education to purchase three (3) school buses at a total combined maximum cost of \$293,000, and providing the sum of not more than \$293,000 be raised by a tax levy to be collected in annual installments, with District obligations to be issued in anticipation thereof.





Board Elections

- 3 Board seats open starting July 1, 2016
 - Vicki Adler
 - Chris Olsen
 - Paul Puccio
- 3 year terms
- Petitions with minimum of 25 signatures due to the District Clerk by 5pm on Monday April 17, 2017





SCHODACK CENTRAL SCHOOLS

Remaining Budget Events

- May 4 - Public Hearing and Meet the Candidates Night
6pm Maple Hill HS Library

- May 16 - Budget Vote and Board Elections
6 am - 9 pm
Maple Hill HS Gymnasium

